Iklin

Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2026 (Quarter 3)

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Overview and Summary

The financial report covers the period ended from 1 January 2026 to 30 September 2026. During the period under review the Council's revenue amounted to € 316,455. The total expenditure amounted to € 269,130 before taking into consideration depreciation of property, plant and equipment amounting to € 16,446.

The Council's Government allocation for the period amounted to € 244,864. Income raised for permits amounted to20,654.

Income from LES amounted to € 1,269 while income from community activities generated by the Local Councils amounted to € 15,345.

Salary costs for the period amounted to € 91,950 while Operations and Maintenance amounted to € 85,299. During the period Administration costs amounted to € 91,881.

The financial performance for the period ended from 1 January 2026 to 30 September 2026 resulted in a surplus of Euro 30,879.

Dorian Sciberras
Mayor

Etienne Montfort
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2026 (Quarter 3)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
0000-0019	Funds Received from Central Government (1)	277,979	267,363	(10,616)	277,979
0020-0099	Income raised from own activities(2)	37,268	26,625	(10,643)	37,268
0100-0119	Reimbursements & Refunds (3)	1,204		(1,204)	1,204
0200-0299	Grants of an Income Nature (4)				-
0120-0159	General Income	4	3	(1)	4
0170-0199	Inflows related to Waste Management - Regional Councils				-
		316,455	**293,991**	**(22,464)**	**316,455**
	Expenditure				
1000-1999	Salaries and wages (5)	91,950	96,459	4,509	91,950
2300-2399 3000-3199	Operations and Maintenance (6)	85,299	78,375	(6,924)	85,299
2000-2299 2400-2462 2465-2999 3210-3499 3800-3899	Administration and other expenditure (7)	91,881	96,864	4,983	91,881
3500-3599	Expenditure on Local/EU and Twinning Events (8)		-	-	-
		269,130	**271,698**	**2,568**	**269,130**
	Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	**47,325**	**22,293**	**(25,032)**	**47,325**
3600-3699	Deprecation on Administrative Assets (9)	**16,446**	**21,336**	**4,890**	**16,446**
3790-3799	Depreciation on Right of Use Assets (9)				-
	Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	**30,879**	**957**	**(29,922)**	**30,879**
3700-3789	Depreciation on Urban Improvements & Projects (9)				-
	Surplus/(deficit) after total depreciation	**30,879**	**957**	**(29,922)**	**30,879**
0160-0169	Finance / Investment Income (10)				-
2463-2464	Finance Cost (10)				-
	Total surplus/(deficit)	**30,879**	**957**	**(29,922)**	**30,879**

Statement of Financial Position as at end of September 2026 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699 8000-8699 9000-9699 Property, plant and equipment (18)	94,327	132,239	37,912	94,327
7800-7899 8800-8899 9800-9899 Intangible assets (19)	-		-	-
7700-7799 8700-8799 9700-9799 Right of Use Asset (20)	18,000	-	(18,000)	18,000
Total Non-Current Assets	**112,327**	**132,239**	**19,912**	**112,327**
Current Assets				
6000-6199 Cash and cash equivalents (13)	237,506	181,614	(55,892)	237,506
6200-6299 Inventories (11)		-	-	-
6300-6499 Trade and other receivables (12)	38,123	36,886	(1,237)	38,123
Total Current Assets	**275,629**	**218,500**	**(57,129)**	275,629
Total Assets	**387,956**	**350,739**	(37,217)	**387,956**
Reserves				
5000-5199 Retained earnings	332,836	303,237	(29,599)	332,836
5200-5400 Other Reserves				-
Total Reserves	**332,836**	**303,237**	**(29,599)**	**332,836**
Non Current Liabilities				
4300-4399 Long-term borrowings (17)			-	-
4500-4599 Lease liability - Long Term Portion (15)	18,000		(18,000)	18,000
4400-4499 Deferred Income/Grants in advance - Long Term (16)			-	-
Total Non Current Liabilities	**18,000**	**-**	**(18,000)**	**18,000**
Current Liabilities				
4000-4099 Trade and other payables (14)	37,120	47,502	10,382	37,120
4200-4299 Lease liability - current portion (15)			-	-
4100-4199 Deferred Income/Grants in advance - Short Term (16)			-	-
Total Current Liabilities	**37,120**	**47,502**	**10,382**	**37,120**
Total Reserves & Liabilities	**387,956**	**350,739**	(37,217)	**387,956**

Financial Situation Indicator

DESCRIPTION				
Current Assets	275,629	218,500		275,629
Current Liabilities	37,120	47,502		37,120
Working Capital	238,509	170,998		238,509
Government Allocation	308,857	308,857		308,857
FSI	**77 %**	**55 %**		**77 %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	30,879	957	(29,922)	30,879
Adjustments for:				
Depreciation				-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	4,826	(320)	(5,146)	4,826
Increase / (Decrease) in accruals			-	-
Decrease / (Increase) in receivables		14,409	14,409	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	**35,705**	**15,046**	**(20,659)**	**35,705**
Interest paid				-
Subvention given in advance		-	-	-
Net cash from operating activities	**35,705**	**15,046**	**(20,659)**	**35,705**
Cash flows from investing activities				
Purchase of property, plant & equipment	(23,485)	(95,000)	(71,515)	(23,485)
Proceeds from sale of property, plant & equipment			-	-
Grants received	8,400	45,000	36,600	8,400
Interest received			-	-
			-	-
Net cash used in investing activities	**(15,085)**	**(50,000)**	**(34,915)**	**(15,085)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**20,620**	**(34,954)**	**(55,574)**	**20,620**
Cash & cash equivalents at beginning of year	216,886	216,886	216,886	-
Cash & cash equivalents at end of Quarter	**237,506**	**181,932**	**161,312**	**20,620**

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
1	**Funds received from Central Government:**				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	244,864	244,864	(0)	244,864
0002	Supplementary government income : Tourism Zones			-	-
0003	Supplementary government income : Capital, ex Capital and Cities Fund			-	-
0004	Supplementary Income - Special Purposes/Needs			-	-
0007	Other government income	33,115	22,500	(10,615)	33,115
		277,979	**267,364**	**(10,615)**	277,979
2	**Income raised from own activities**				
0020-0059	Permits & Licences	20,654	18,750	(1,904)	20,654
0060-0069	LESA & Contraventions	1,269	1,125	(144)	1,269
0070-0099	Income from Bye Laws			-	-
0120-0159	General Income	15,345	6,750	(8,595)	15,345
		37,268	**26,625**	**(10,643)**	37,268
3	**Reimbursements & Refunds**				
0101	Payroll Refunds				-
0102	Reimbursement of Expenses	416	-	(416)	416
0103	Other refunds	788	-	(788)	788
		1,204	**-**	**(1,204)**	**1,204**
4	**Grants of an Income Nature**				
0201	Grants from Local Government Division financial initiatives/schemes				-
0202	EU Funds from public entities / agencies				-
0203	Local Funds from public entities / agencies				-
0204	Grants related to Twinning Events				-
0005	Funds from the Regional Council to the Local Council				-
		-	-	-	-
3	**General Income**				
0120-0159	General Income	4	3	(2)	4
		4	**3**	**(2)**	4
4	**Inflows related to Waste Management - Regional Councils**				
0170-0199	Inflows related to Waste Management - Regional Councils				-
	Total	**316,455**	**293,991**	**(22,464)**	**316,455**

Detailed Expenditure

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
5		**Salaries and Wages**				
	1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	22,257	22,257	-	22,257
	1200-1201	Executive Secretary and Employee salaries and wages	58,384	61,507	3,123	58,384
	1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	6,032	6,032	0	6,032
	1400-1401	Income supplements - Executive Secretary and Council Staff			-	-
	1500-1501	Social security contributions - Executive Secretary and Council Staff	5,277	5,537	260	5,277
	1600-1601	Other allowances - Executive Secretary and Council Staff			-	-
	1700	Overtime			-	-
	1800	Community / Incentive Scheme Workers overtime			-	-
	1801	Community / Incentive Scheme Workers bonus		1,125	1,125	-
	1900-1901	Performance bonus - Executive Secretary and Council Staff				-
			91,950	**96,458**	**4,508**	**91,950**
6		**Operations and Maintenance**				
	2300-2399	Repairs and upkeep	14,221	11,250	(2,971)	14,221
	3000-3099	Contractual Services: Waste and Cleaning	50,283	49,350	(933)	50,283
	3100-3199	Contractual Services: Administrative and Professional	20,795	17,775	(3,020)	20,795
			85,299	**78,375**	**(6,924)**	**85,299**
7		**Administration and Other Expenditure**				
	2000-2299	Utilities & supplies	4,311	5,250	939	4,311
	2400-2460 2465-2599	Operational Costs	24,927	33,413	8,486	24,927
	2600-2699	Office services	5,220	5,250	30	5,220
	2700-2799	Transport Costs	4,533	4,500	(33)	4,533
	2800-2899	Travel	2,601	-	(2,601)	2,601
	2900-2999	Information Services	1,428	1,125	(303)	1,428
	3200-3299	Training & Events	-	75	75	-
	3300-3399	Community and hospitality	48,861	42,375	(6,486)	48,861
	3400-3499	Incidental and Other Expenses		4,875	4,875	-
	3800-3849	Amortization/Bad Debts/Realized Exchange Movements		-	-	-
	3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants		-	-	-
			91,881	**96,863**	**4,982**	**91,881**
8		**Expenditure on Local/EU and Twinning Events**				
	3500	Locally Funded Projects				-
	3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
	3510	EU Funded Projects				-
	3520	Twinning Events				-
			-	-	-	-
		Total Expenditure without Depreciation and Finance Cost	**269,130**	**271,697**	**2,567**	**269,130**
9		**Depreciation**				
	3600-3699	Deprecation on Administrative Assets	5,598	5,988	390	5,598
	3700-3739	Deprecation on Urban Improvements	8,568	9,319	751	8,568
	3740-3789	Deprecation on Projects	2,280	6,030	3,750	2,280
	3790-3799	Depreciation on Right of Use Assets			-	-
			16,446	**21,337**	**4,891**	**16,446**
		Total Expenditure including depreciation cost without Finance cost	**285,576**	**293,033**	**7,457**	**285,576**
10		**Finance Income/Costs**				
	0160-0169	Finance / Investment Income				-
	2463-2464	Finance Cost				-
			-	-	-	-
		Total Expenditure including Depreciation Cost and Finance Cost	**285,576**	**293,033**	**7,457**	**285,576**

Extracts from Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
11	**Inventories**				
6200-6299	Inventories				-
		-	-	-	-
12	**Trade and Other Receivables**				
6300-6306	Receivables	26	255	229	26
6307	LES Receivables				-
6308-6310	Prepayments & Accrued income	38,097	36,631	(1,466)	38,097
		38,123	**36,886**	**(1,237)**	**38,123**
13	**Cash & Cash Equivalents**				
6000	Petty Cash Balances	237,506	181,614	(55,892)	237,506
6001-6008	Bank Accounts - Current & Savings				-
6009	Cash in Hand				-
6010-6012	Other Bank Accounts and Cash Equivalents				-
		237,506	**181,614**	**(55,892)**	**237,506**
14	**Trade and Other Payables**				
4000	Trade Payables	22,938	20,162	(2,776)	22,938
4001-4024	Custodial Accounts	1,065	170	(895)	1,065
4025	FSS/National Insurance Contributions			-	-
4030	Provision for Contingent Liabilities			-	-
4049	Bank Borrowings (less than one year)			-	-
4050	Bank Balances Overdrawn			-	-
4051-4064	Amount due to LGD			-	-
4065-4071	Advanced Payments & Accruals	13,117	27,170	14,053	13,117
4072	Works in Progress			-	-
4073	Deposits and Guarantees			-	-
		37,120	**47,502**	**10,382**	**37,120**
15	**Lease Liability**				
4200-4299	Current Portion (Less than one year)				-
4500-4599	Long Term Portion (More than 1 year)				-
		-	-	-	-
16	**Deferred Income / Grants Receivable**				
4150	Deferred Income - short term				-
4400	Deferred Income - long term				-
		-	-	-	-
4151	Grants Received in Advance - short term				-
4400	Grants Received in Advance - long term				-
		-	-	-	-
17	**Long Term Borrowings**				
4300	Long Term Government Loan				-
4310	Bank Loans				-
4320	Other Long Term Loans				-
		-	-	-	-

1st January till End of September 2026 (Quarter 3)

	DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
		€	€	€	€	€	€	€	€
		a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
	Operations and Maintenance								
2300-2399	Repairs and upkeep	14,221		3,750	17,971	15,000	(2,971)		
3000-3099	Contractual Services: Waste and Cleaning	50,283		16,450	66,733	65,800	(933)		
3100-3199	Contractual Services: Administrative and Professional	20,795		5,925	26,720	23,700	(3,020)		
		85,299	-	**26,125**	**111,424**	**104,500**	(6,924)		
	Administration and Other Expenditure								
2000-2299	Utilities & supplies	4,311		1,750	6,061	7,000	939		
2400-2460 2465-2599	Operational Costs	24,927		11,138	36,065	44,551	8,486		
2600-2699	Office services	5,220		1,750	6,970	7,000	30		
2700-2799	Transport Costs	4,533		1,500	6,033	6,000	(33)		
2800-2899	Travel	2,601		-	2,601	-	(2,601)		
2900-2999	Information Services	1,428		375	1,803	1,500	(303)		
3200-3299	Training & Events	-		25	25	100	75		
3300-3399	Community and hospitality	48,861		14,125	62,986	56,500	(6,486)		
3400-3499	Incidental and Other Expenses	-		1,625	1,625	6,500	4,875		
3800-3849	Amortization/Bad Debts/Realized Exchange Movements	-		-	-	-	-		
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants	-		-	-	-	-		
		91,881	-	**32,288**	**124,169**	**129,151**	**4,982**		
	Expenditure on Local/EU and Twinning Events								
3500	Locally Funded Projects	-			-	-	-		-
3501	Financial Assistance to Local Councils - Used by Regional Council Only	-			-	-	-		-
3510	EU Funded Projects	-			-	-	-		-
3520	Twinning Events	-			-	-	-		-
		-	-	-	-	-	-	-	-
	Capital Expenditure Projects								
	Administrative Assets								
7000-7001	Council Property & Day Care				-	-	-		-
7002 & 7004	Office & Computer Equipment				-	-	-		-
7003	Furniture & Fittings	23,485		-	23,485	15,000	(8,485)		(31,970)
7007	Motor Vehicles				-	-	-		-
7005-7006 7008-7009	Other Administrative Assets				-	-	-		-
		23,485	-	-	23,485	**15,000**	(8,485)	-	(31,970)
	Urban Improvements (including assets not yet capitalised: 7400)								
7200	Parks, Playgrounds, Open Areas & Gardens	-			-	-	-		-
7201	New Street Signs	-			-	-	-		-
7202	Street Paving	-			-	-	-		-
7203	Street Lighting	-			-	-	-		-
7204	Road Re-Surfacing	-			-	35,000	35,000		35,000
7205	Sidewalks & Pedestrian Pathways	-			-	-	-		-
7206	Gym Equipment	-			-	-	-		-
7207	PV Panels	-			-	-	-		-
7208	Stormwater & Drainage Systems	-			-	-	-		-
7209	Public Seating, Benches & Street Furniture	-			-	-	-		-
7210	Public Toilets & Amenities Blocks	-			-	-	-		-
7211	Plants and Trees	-			-	-	-		-
7212	Public Fountains & Water Features	-			-	-	-		-
7213	Bus Shelters	-			-	-	-		-
7214	CCTV & Public Safety Infrastructure	-			-	-	-		-
7215	Monuments & Statues	-			-	-	-		-
7216	Traffic Monitoring & Control Systems	-			-	-	-		-
7217	Public Wi-Fi Infrastructure	-			-	-	-		-
		-	-	-	-	**35,000**	35,000	-	35,000
7500	**Projects (including assets not yet capitalised: 7400)**								
Segmented account	Project 1 (to provide details)				-		-		-
Segmented account	Project 2 (to provide details)				-		-		-
Segmented account	Project 3 (to provide details)				-		-		-
Segmented account	Project 4 (to provide details)				-		-		-
		-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

		Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost							
As at 1 January	2026	556058	30164	43755	56655	1527455	2214087
Additions during the year		13965	4320			5200	23485
Disposals/write-offs							0
As at end of September 2026		570023	34484	43755	56655	1532655	2237572
Grants and Other Reimbursements							
As at 1 January	2026	15561	7090	18400	32950	1144673	1218674
Grants during the year		3200				5200	8400
As at end of September 2026		18761	7090	18400	32950	1149873	1227074
Depreciation and Impairment Provision							
As at 1 January	2026	505677	22906	23935	15245	331962	899725
Charge for the year		2607	18	1755	1218	10848	16446
Disposals/write-offs							0
As at end of September 2026		508284	22924	25690	16463	342810	916171
NET BOOK VALUE							
As at end of September 2026		42978	4470	-335	7242	39972	94327

19. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
As at 1 January	2026	239667	8260	1279528	1527455
Additions during the year		5200			5200
Disposals/write-offs					0
As at end of September 2026		244867	8260	1279528	1532655
Grants and Other Reimbursements					
As at 1 January	2026	89222		1055451	1144673
Grants during the year		5200			5200
As at end of September 2026		94422	0	1055451	1149873
Depreciation and Impairment Provision					
As at 1 January	2026	138274		193688	331962
Charge for the year		8568		2280	10848
Disposals/write-offs					0
As at end of September 2026		146842	0	195968	342810
NET BOOK VALUE					
As at end of September 2026		3603	8260	28109	39972

20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026		3599		3599
Additions during the year					0
As at end of September 2026		0	3599	0	3599
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of September 2026		0	0	0	0
Amortization					
As at 1 January	2026		3599		3599
Charger for the year					0
As at end of September 2026		0	3599	0	3599
NET BOOK VALUE					
As at end of September 2026		0	0	0	0