



Iklin Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter 1)

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Overview and Summary

The financial report covers the period ended from 1 January 2026 to 31 March 2026. During the period under review the Council's revenue amounted to € 102,067. The total expenditure amounted to € 79,233 before taking into consideration depreciation of property, plant and equipment amounting to € 5,482.

The Council's Government allocation for the period amounted to € 81,621. Income raised for permits amounted to 7,395.

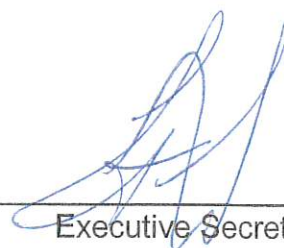
Income from LES amounted to € 565 while income from community activities generated by the Local Councils amounted to € 12,070.

Salary costs for the period amounted to € 30,058 while Operations and Maintenance amounted to € 27,368. During the period Administration costs amounted to € 21,807 .

The financial performance for the period ended from 1 January 2026 to 31 March 2026 resulted in a surplus of Euro 17,352.



Mayor



Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
0000-0019 Funds Received from Central Government (1)	81,621	89,121	7,500	81,621
0020-0099 Income raised from own activities(2)	20,030	8,875	(11,155)	20,030
0100-0119 Reimbursements & Refunds (3)	416		(416)	416
0200-0299 Grants of an Income Nature (4)				-
0120-0159 General Income		1	1	-
0170-0199 Inflows related to Waste Management - Regional Councils				-
	102,067	97,997	(4,070)	102,067
Expenditure				
1000-1999 Salaries and wages (5)	30,058	32,153	2,095	30,058
2300-2399 Operations and Maintenance (6)	27,368	26,125	(1,243)	27,368
2400-2462 Administration and other expenditure (7)				
3210-3499	21,807	32,288	10,481	21,807
3800-3899		-	-	-
3500-3599 Expenditure on Local/EU and Twinning Events (8)	79,233	90,566	11,333	79,233
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	22,834	7,431	(15,403)	22,834
3600-3699 Depreciation on Administrative Assets (9)	5,482	7,112	1,630	5,482
3790-3799 Depreciation on Right of Use Assets (9)				-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	17,352	319	(17,033)	17,352
3700-3789 Depreciation on Urban Improvements & Projects (9)				-
Surplus/(deficit) after total depreciation	17,352	319	(17,033)	17,352
0160-0169 Finance / Investment Income (10)				-
2463-2464 Finance Cost (10)				-
Total surplus/(deficit)	17,352	319	(17,033)	17,352

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699 Property, plant and equipment (18)	91,427	132,239	40,812	91,427
8000-8699 Intangible assets (19)	-	-	-	-
9000-9699 Right of Use Asset (20)	18,000	-	(18,000)	18,000
Total Non-Current Assets	109,427	132,239	22,812	109,427
Current Assets				
6000-6199 Cash and cash equivalents (13)	314,686	181,614	(133,072)	314,686
6200-6299 Inventories (11)	-	-	-	-
6300-6499 Trade and other receivables (12)	46,576	36,886	(9,690)	46,576
Total Current Assets	361,262	218,500	(142,762)	361,262
Total Assets	470,689	350,739	(119,950)	470,689
Reserves				
5000-5199 Retained earnings	319,310	303,237	(16,073)	319,310
5200-5400 Other Reserves	-	-	-	-
Total Reserves	319,310	303,237	(16,073)	319,310
Non Current Liabilities				
4300-4399 Long-term borrowings (17)	-	-	-	-
4500-4599 Lease liability - Long Term Portion (15)	18,000	-	(18,000)	18,000
4400-4499 Deferred Income/Grants in advance - Long Term (16)	-	-	-	-
Total Non Current Liabilities	18,000	-	(18,000)	18,000
Current Liabilities				
4000-4099 Trade and other payables (14)	48,808	47,502	(1,306)	48,808
4200-4299 Lease liability - current portion (15)	-	-	-	-
4100-4199 Deferred Income/Grants in advance - Short Term (16)	84,571	-	(84,571)	84,571
Total Current Liabilities	133,379	47,502	(85,877)	133,379
Total Reserves & Liabilities	470,689	350,739	(119,950)	470,689

Financial Situation Indicator

DESCRIPTION

Current Assets	361,262	218,500		361,262
Current Liabilities	133,379	47,502		133,379
Working Capital	227,883	170,998		227,883
Government Allocation	308,857	308,857		308,857
FSI	74 %	55 %		74 %

Cash Flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	17,352	319	(17,033)	17,352
Adjustments for:				
Depreciation	-	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(2,902)	-	2,902	(2,902)
Increase / (Decrease) in accruals	-	-	-	-
Decrease / (Increase) in receivables	-	14,409	14,409	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	14,450	14,728	278	14,450
Interest paid	-	-	-	-
Subvention given in advance	84,571	-	(84,571)	84,571
Net cash from operating activities	99,021	14,728	(84,293)	99,021
Cash flows from investing activities				
Purchase of property, plant & equipment	(9,621)	(95,000)	(85,379)	(9,621)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	8,400	45,000	36,600	8,400
Interest received	-	-	-	-
Net cash used in investing activities	(1,221)	(50,000)	(48,779)	(1,221)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	97,800	(35,272)	(133,072)	97,800
Cash & cash equivalents at beginning of year	216,886	216,886	-	216,886
Cash & cash equivalents at end of Quarter	314,686	181,614	(133,072)	314,686

Disaster Income

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
Income					
1	Funds received from Central Government:				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	81,621	81,621	0	81,621
0002	Supplementary government income : Tourism Zones	-	-	-	-
0003	Supplementary government income : Capital, ex Capital and Cities Fund	-	-	-	-
0004	Supplementary Income - Special Purposes/Needs	-	-	-	-
0007	Other government income	-	7,500	7,500	-
		81,621	89,121	7,500	81,621
2	Income raised from own activities				
0020-0059	Permits & Licences	7,395	6,250	(1,145)	7,395
0060-0069	LESA & Contraventions	565	375	(190)	565
0070-0099	Income from Bye Laws	-	-	-	-
0120-0159	General Income	12,070	2,250	(9,820)	12,070
		20,030	8,875	(11,155)	20,030
3	Reimbursements & Refunds				
0101	Payroll Refunds	-	-	-	-
0102	Reimbursement of Expenses	416	-	(416)	416
0103	Other refunds	-	-	-	-
		416	-	(416)	416
4	Grants of an Income Nature				
0201	Grants from Local Government Division financial initiatives/schemes	-	-	-	-
0202	EU Funds from public entities / agencies	-	-	-	-
0203	Local Funds from public entities / agencies	-	-	-	-
0204	Grants related to Twinning Events	-	-	-	-
0005	Funds from the Regional Council to the Local Council	-	-	-	-
		-	-	-	-
3	General Income				
0120-0159	General Income	-	1	1	-
		-	1	1	-
4	Inflows related to Waste Management - Regional Councils				
0170-0199	Inflows related to Waste Management - Regional Councils	-	-	-	-
		-	-	-	-
Total		102,067	97,998	(4,070)	102,067

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
5 Salaries and Wages				
1100-1105 Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	7,419	7,419	-	7,419
1200-1201 Executive Secretary and Employee salaries and wages	18,782	20,502	1,720	18,782
1300-1301 Statutory Bonuses - Executive Secretary and Council Staff	2,011	2,011	(0)	2,011
1400-1401 Income supplements - Executive Secretary and Council Staff	-	-	-	-
1500-1501 Social security contributions - Executive Secretary and Council Staff	1,846	1,846	(0)	1,846
1600-1601 Other allowances - Executive Secretary and Council Staff	-	-	-	-
1700 Overtime	-	-	-	-
1800 Community / Incentive Scheme Workers overtime	-	-	-	-
1801 Community / Incentive Scheme Workers bonus	-	375	375	-
1900-1901 Performance bonus - Executive Secretary and Council Staff	-	-	-	-
	30,058	32,153	2,095	30,058
6 Operations and Maintenance				
2300-2399 Repairs and upkeep	5,732	3,750	(1,982)	5,732
3000-3099 Contractual Services: Waste and Cleaning	17,292	16,450	(842)	17,292
3100-3199 Contractual Services: Administrative and Professional	4,344	5,925	1,581	4,344
	27,368	26,125	(1,243)	27,368
7 Administration and Other Expenditure				
2000-2299 Utilities & supplies	1,001	1,750	749	1,001
2400-2460 Operational Costs	12,719	11,138	(1,581)	12,719
2465-2599 Office services	1,405	1,750	345	1,405
2700-2799 Transport Costs	512	1,500	988	512
2800-2899 Travel	2,601	-	(2,601)	2,601
2900-2999 Information Services	233	375	142	233
3200-3299 Training & Events	-	25	25	-
3300-3399 Community and hospitality	3,336	14,125	10,789	3,336
3400-3499 Incidental and Other Expenses	-	1,625	1,625	-
3800-3849 Amortization/Bad Debts/Realized Exchange Movements	-	-	-	-
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants	-	-	-	-
	21,807	32,288	10,481	21,807
8 Expenditure on Local EU and Twinning Events				
3300 Locally Funded Projects	-	-	-	-
3501 Financial Assistance to Local Councils - Used by Regional Councils Only	-	-	-	-
3510 EU Funded Projects	-	-	-	-
3520 Twinning Events	-	-	-	-
	-	-	-	-
Total Expenditure without Depreciation and Finance Cost	79,233	90,566	11,333	79,233
9 Depreciation				
3600-3699 Depreciation on Administrative Assets	1,866	1,996	130	1,866
3700-3739 Depreciation on Urban Improvements	2,856	3,106	250	2,856
3740-3789 Depreciation on Projects	760	2,010	1,250	760
3790-3799 Depreciation on Right of Use Assets	-	-	-	-
	5,482	7,112	1,630	5,482
Total Expenditure including depreciation cost without Finance cost	84,715	97,678	12,963	84,715
10 Finance Income/Costs				
0160-0169 Finance / Investment Income	-	-	-	-
2463-2464 Finance Cost	-	-	-	-
	-	-	-	-
Total Expenditure including Depreciation Cost and Finance Cost	84,715	97,678	12,963	84,715

Extrants from Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
11 Inventories				
6200-6299 Inventories	-	-	-	-
12 Trade and Other Receivables				
6300-6306 Receivables	222	255	33	222
6307 LES Receivables	-	-	-	-
6308-6310 Prepayments & Accrued income	46,354	36,631	(9,723)	46,354
	46,576	36,886	(9,690)	46,576
13 Cash & Cash Equivalents				
6000 Petty Cash Balances	314,686	181,614	(133,072)	314,686
6001-6008 Bank Accounts - Current & Savings	-	-	-	-
6009 Cash in Hand	-	-	-	-
6010-6012 Other Bank Accounts and Cash Equivalents	-	-	-	-
	314,686	181,614	(133,072)	314,686
14 Trade and Other Payables				
4000 Trade Payables	34,026	20,162	(13,864)	34,026
4001-4024 Custodial Accounts	821	170	(651)	821
4025 FSS/National Insurance Contributions	-	-	-	-
4030 Provision for Contingent Liabilities	-	-	-	-
4049 Bank Borrowings (less than one year)	-	-	-	-
4050 Bank Balances Overdrawn	-	-	-	-
4051-4064 Amount due to LGD	84,571	-	(84,571)	84,571
4065-4071 Advanced Payments & Accruals	13,961	27,170	13,209	13,961
4072 Works in Progress	-	-	-	-
4073 Deposits and Guarantees	-	-	-	-
	133,379	47,502	(85,877)	133,379
15 Lease Liability				
4200-4299 Current Portion (Less than one year)	-	-	-	-
4500-4599 Long Term Portion (More than 1 year)	-	-	-	-
16 Deferred Income / Grants Receivable				
4150 Deferred Income - short term	-	-	-	-
4400 Deferred Income - long term	-	-	-	-
4151 Grants Received in Advance - short term	-	-	-	-
4400 Grants Received in Advance - long term	-	-	-	-
17 Long Term Borrowings				
4300 Long Term Government Loan	-	-	-	-
4310 Bank Loans	-	-	-	-
4320 Other Long Term Loans	-	-	-	-

DESCRIPTION

1st January till End of March 2026 (Quarter 1)

DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep	5,732		11,250	16,982	15,000	(1,982)		
3000-3099 Contractual Services: Waste and Cleaning	17,292		49,350	66,642	65,800	(842)		
3100-3199 Contractual Services: Administrative and Professional	4,344		17,775	22,119	23,700	1,581		
	27,368	-	78,375	105,743	104,500	(1,243)		
Administration and Other Expenditure								
2000-2299 Utilities & supplies	1,001		5,250	6,251	7,000	749		
2400-2460 Operational Costs	12,719		33,413	46,132	44,551	(1,581)		
2465-2599 Office services	1,405		5,250	6,655	7,000	345		
2700-2799 Transport Costs	512		4,500	5,012	6,000	988		
2800-2899 Travel	2,601		-	2,601	-	(2,601)		
2900-2999 Information Services	233		1,125	1,358	1,500	142		
3200-3299 Training & Events	-		75	75	100	25		
3300-3399 Community and hospitality	3,336		42,375	45,711	56,500	10,789		
3400-3499 Incidental and Other Expenses	-		4,875	4,875	6,500	1,625		
3800-3849 Amortization/Bad Debts/Realized Exchange Movements	-		-	-	-	-		
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants	-		-	-	-	-		
	21,807	-	96,863	118,670	129,151	10,481		
Expenditure on Local EU and Twinning Events								
3500 Locally Funded Projects	-			-	-	-		-
3501 Financial Assistance to Local Councils - Used by Regional Council Only	-			-	-	-		-
3510 EU Funded Projects	-			-	-	-		-
3520 Twinning Events	-			-	-	-		-
	-	-	-	-	-	-	-	-
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001 Council Property & Day Care				-	-	-		-
7002 & 7004 Office & Computer Equipment				-	-	-		-
7003 Furniture & Fittings	1,221		11,250	12,471	15,000	2,529		(9,942)
7007 Motor Vehicles				-	-	-		-
7005-7006 Other Administrative Assets				-	-	-		-
7008-7009	1,221	-	11,250	12,471	15,000	2,529	-	(9,942)
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens	-			-	-	-		-
7201 New Street Signs	-			-	-	-		-
7202 Street Paving	-			-	-	-		-
7203 Street Lighting	-			-	-	-		-
7204 Road Re-Surfacing	-		26,250	26,250	35,000	8,750		8,750
7205 Sidewalks & Pedestrian Pathways	-			-	-	-		-
7206 Gym Equipment	-			-	-	-		-
7207 PV Panels	-			-	-	-		-
7208 Stormwater & Drainage Systems	-			-	-	-		-
7209 Public Seating, Benches & Street Furniture	-			-	-	-		-
7210 Public Toilets & Amenities Blocks	-			-	-	-		-
7211 Plants and Trees	-			-	-	-		-
7212 Public Fountains & Water Features	-			-	-	-		-
7213 Bus Shelters	-			-	-	-		-
7214 CCTV & Public Safety Infrastructure	-			-	-	-		-
7215 Monuments & Statues	-			-	-	-		-
7216 Traffic Monitoring & Control Systems	-			-	-	-		-
7217 Public Wi-Fi Infrastructure	-			-	-	-		-
	-	-	26,250	26,250	35,000	8,750	-	8,750
7500 Projects (including assets not yet capitalised: 7400)								
Segmented account Project 1 (to provide details)				-		-		-
Segmented account Project 2 (to provide details)				-		-		-
Segmented account Project 3 (to provide details)				-		-		-
Segmented account Project 4 (to provide details)				-		-		-
	-	-	-	-	-	-	-	-

Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
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15561	7090	18400	32950	1144673	1218674
3200				5200	8400
18761	7090	18400	32950	1149873	1227074

35172	162	835	8054	47204	91427
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19. OTHER ASSETS

	Urban Improvements	Assets Under Construction	Projects	Total
Cost				
2026				
As at 1 January	239667	8260	1279528	1527455
Additions during the year	5200			5200
Disposals/write-offs				0
As at end of March 2026	244867	8260	1279528	1532655
Grants and Other Reimbursements				
2026				
As at 1 January	89222		1055451	1144673
Grants during the year	5200			5200
As at end of March 2026	94422	0	1055451	1149873
Depreciation and Impairment Provision				
2026				
As at 1 January	138274		193688	331962
Charge for the year	2856		760	3616
Disposals/write-offs				0
As at end of March 2026	141130	0	194448	335578
NET BOOK VALUE				
As at end of March 2026	9315	8260	29629	47204

20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026				
Additions during the year			3599		3599
					0
As at end of March 2026		0	3599	0	3599
Grants					
As at 1 January	2026				
Grants during the year					0
					0
As at end of March 2026		0	0	0	0
Amortization					
As at 1 January	2026				
Charger for the year			3599		3599
					0
As at end of March 2026		0	3599	0	3599
NET BOOK VALUE					
As at end of March 2026		0	0	0	0

