



Iklin Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2026 (Quarter 2)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Extracts from Statement of Financial Position	<i>Page 9</i>
Total Commitments (Recurrent and Capital)	<i>Page 10</i>
Administrative Assets	<i>Page 11</i>
Other Assets	<i>Page 12</i>
Intangible Assets	<i>Page 13</i>

Overview and Summary

The financial report covers the period ended from 1 January 2026 to 30 June 2026. During the period under review the Council's revenue amounted to € 216,711. The total expenditure amounted to € 194,729 before taking into consideration depreciation of property, plant and equipment amounting to € 10,964.

The Council's Government allocation for the period amounted to € 163,325. Income raised for permits amounted to 13,173.

Income from LES amounted to € 865 while income from community activities generated by the Local Councils amounted to € 13,660.

Salary costs for the period amounted to € 63,746 while Operations and Maintenance amounted to € 60,608. During the period Administration costs amounted to € 70,375 .

The financial performance for the period ended from 1 January 2026 to 30 June 2026 resulted in a surplus of Euro 11,018.



Dorian Sciberras
Mayor

Etienne Montfort



Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
0000-0019 Funds Received from Central Government (1)	188,593	178,242	(10,351)	188,593
0020-0099 Income raised from own activities(2)	27,698	17,750	(9,948)	27,698
0100-0119 Reimbursements & Refunds (3)	416		(416)	416
0200-0299 Grants of an Income Nature (4)				-
0120-0159 General Income	4	3	(1)	4
0170-0199 Inflows related to Waste Management - Regional Councils				-
	216,711	195,995	(20,716)	216,711
Expenditure				
1000-1999 Salaries and wages (5)	63,746	64,306	560	63,746
2300-2399 Operations and Maintenance (6)	60,608	52,250	(8,358)	60,608
2000-2299 Administration and other expenditure (7)				
2400-2462				
2465-2999				
3210-3499	70,375	64,576	(5,799)	70,375
3800-3899		-	-	-
3500-3599 Expenditure on Local/EU and Twinning Events (8)				
	194,729	181,132	(13,597)	194,729
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	21,982	14,863	(7,119)	21,982
3600-3699 Deprecation on Administrative Assets (9)	10,964	14,224	3,260	10,964
3790-3799 Depreciation on Right of Use Assets (9)				-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	11,018	639	(10,379)	11,018
3700-3789 Depreciation on Urban Improvements & Projects (9)				-
Surplus/(deficit) after total depreciation	11,018	639	(10,379)	11,018
0160-0169 Finance / Investment Income (10)				-
2463-2464 Finance Cost (10)				-
Total surplus/(deficit)	11,018	639	(10,379)	11,018

Statement of Financial Position as at end of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699				
8000-8699 Property, plant and equipment (18)	85,945	132,239	46,294	85,945
9000-9699				
7800-7899	-		-	-
8800-8899 Intangible assets (19)	-		-	-
9800-9899				
7700-7799				
8700-8799 Right of Use Asset (20)	18,000	-	(18,000)	18,000
9700-9799				
Total Non-Current Assets	103,945	132,239	28,294	103,945
Current Assets				
6000-6199 Cash and cash equivalents (13)	303,612	181,614	(121,998)	303,612
6200-6299 Inventories (11)	-	-	-	-
6300-6499 Trade and other receivables (12)	37,455	36,886	(569)	37,455
Total Current Assets	341,067	218,500	(122,567)	341,067
Total Assets	445,012	350,739	(94,273)	445,012
Reserves				
5000-5199 Retained earnings	312,979	303,237	(9,742)	312,979
5200-5400 Other Reserves	-	-	-	-
Total Reserves	312,979	303,237	(9,742)	312,979
Non Current Liabilities				
4300-4399 Long-term borrowings (17)	-	-	-	-
4500-4599 Lease liability - Long Term Portion (15)	18,000	(18,000)	-	18,000
4400-4499 Deferred Income/Grants in advance - Long Term (16)	-	-	-	-
Total Non Current Liabilities	18,000	-	(18,000)	18,000
Current Liabilities				
4000-4099 Trade and other payables (14)	29,462	47,502	18,040	29,462
4200-4299 Lease liability - current portion (15)	-	-	-	-
4100-4199 Deferred Income/Grants in advance - Short Term (16)	84,571	(84,571)	-	84,571
Total Current Liabilities	114,033	47,502	(66,531)	114,033
Total Reserves & Liabilities	445,012	350,739	(94,273)	445,012

Financial Situation Indicator

DESCRIPTION

Current Assets	341,067	218,500		341,067
Current Liabilities	114,033	47,502		114,033
Working Capital	227,034	170,998		227,034
Government Allocation	308,857	308,857		308,857
FSI	74 %	55 %		74 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	11,018	639	(10,379)	11,018
Adjustments for:				
Depreciation	-	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(7,642)	(320)	7,322	(7,642)
Increase / (Decrease) in accruals	-	-	-	-
Decrease / (Increase) in receivables	-	14,409	14,409	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	3,376	14,728	11,352	3,376
Interest paid	-	-	-	-
Subvention given in advance	84,571	-	(84,571)	84,571
Net cash from operating activities	87,947	14,728	(73,219)	87,947
Cash flows from investing activities				
Purchase of property, plant & equipment	(9,621)	(95,000)	(85,379)	(9,621)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	8,400	45,000	36,600	8,400
Interest received	-	-	-	-
Net cash used in investing activities	(1,221)	(50,000)	(48,779)	(1,221)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	86,726	(35,272)	(121,998)	86,726
Cash & cash equivalents at beginning of year	216,886	216,886	216,886	-
Cash & cash equivalents at end of Quarter	303,612	181,614	94,888	86,726

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 Annual government income - (section 55 of the Local Government Act - chapter 363)	163,325	163,243	(83)	163,325
0002 Supplementary government income : Tourism Zones			-	-
0003 Supplementary government income : Capital, ex Capital and Cities Fund			-	-
0004 Supplementary Income - Special Purposes/Needs			-	-
0007 Other government income	25,268	15,000	(10,268)	25,268
	188,593	178,243	(10,351)	188,593
2 Income raised from own activities				
0020-0059 Permits & Licences	13,173	12,500	(673)	13,173
0060-0069 LESA & Contraventions	865	750	(115)	865
0070-0099 Income from Bye Laws			-	-
0120-0159 General Income	13,660	4,500	(9,160)	13,660
	27,698	17,750	(9,948)	27,698
3 Reimbursements & Refunds				
0101 Payroll Refunds				-
0102 Reimbursement of Expenses	416	-	(416)	416
0103 Other refunds				-
	416	-	(416)	416
4 Grants of an Income Nature				
0201 Grants from Local Government Division financial initiatives/schemes				-
0202 EU Funds from public entities / agencies				-
0203 Local Funds from public entities / agencies				-
0204 Grants related to Twinning Events				-
0005 Funds from the Regional Council to the Local Council				-
	-	-	-	-
3 General Income				
0120-0159 General Income	4	3	(2)	4
	4	3	(2)	4
4 Inflows related to Waste Management - Regional Councils				
0170-0199 Inflows related to Waste Management - Regional Councils				-
Total	216,711	195,995	(20,716)	216,711

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
5 Salaries and Wages				
1100-1105 Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	14,838	14,838	-	14,838
1200-1201 Executive Secretary and Employee salaries and wages	41,194	41,005	(190)	41,194
1300-1301 Statutory Bonuses - Executive Secretary and Council Staff	4,022	4,022	(1)	4,022
1400-1401 Income supplements - Executive Secretary and Council Staff			-	-
1500-1501 Social security contributions - Executive Secretary and Council Staff	3,692	3,692	(1)	3,692
1600-1601 Other allowances - Executive Secretary and Council Staff			-	-
1700 Overtime			-	-
1800 Community / Incentive Scheme Workers overtime			-	-
1801 Community / Incentive Scheme Workers bonus		750	750	-
1900-1901 Performance bonus - Executive Secretary and Council Staff				-
	63,746	64,306	560	63,746
6 Operations and Maintenance				
2300-2399 Repairs and upkeep	12,690	7,500	(5,190)	12,690
3000-3099 Contractual Services: Waste and Cleaning	31,156	32,900	1,744	31,156
3100-3199 Contractual Services: Administrative and Professional	16,762	11,850	(4,912)	16,762
	60,608	52,250	(8,358)	60,608
7 Administration and Other Expenditure				
2000-2299 Utilities & supplies	2,591	3,500	909	2,591
2400-2460 Operational Costs	19,479	22,276	2,797	19,479
2465-2599 Office services	3,116	3,500	384	3,116
2700-2799 Transport Costs	2,905	3,000	95	2,905
2800-2899 Travel	2,601	-	(2,601)	2,601
2900-2999 Information Services	1,428	750	(678)	1,428
3200-3299 Training & Events	-	50	50	-
3300-3399 Community and hospitality	38,255	28,250	(10,005)	38,255
3400-3499 Incidental and Other Expenses		3,250	3,250	-
3800-3849 Amortization/Bad Debts/Realized Exchange Movements		-	-	-
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants		-	-	-
	70,375	64,576	(5,800)	70,375
8 Expenditure on Local EU and Twinning Events				
3500 Locally Funded Projects				-
3501 Financial Assistance to Local Councils - Used by Regional Councils Only				-
3510 EU Funded Projects				-
3520 Twinning Events				-
	-	-	-	-
Total Expenditure without Depreciation and Finance Cost	194,729	181,131	(13,598)	194,729
9 Depreciation				
3600-3699 Deprecation on Administrative Assets	3,732	3,992	260	3,732
3700-3739 Deprecation on Urban Improvements	5,712	6,213	501	5,712
3740-3789 Deprecation on Projects	1,520	4,020	2,500	1,520
3790-3799 Depreciation on Right of Use Assets			-	-
	10,964	14,225	3,261	10,964
Total Expenditure including depreciation cost without Finance cost	205,693	195,356	(10,338)	205,693
10 Finance Income/Costs				
0160-0169 Finance / Investment Income				-
2463-2464 Finance Cost				-
	-	-	-	-
Total Expenditure including Depreciation Cost and Finance Cost	205,693	195,356	(10,338)	205,693

Extracts from Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
11 Inventories				
6200-6299 Inventories	-	-	-	-
12 Trade and Other Receivables				
6300-6306 Receivables	120	255	135	120
6307 LES Receivables	-	-	-	-
6308-6310 Prepayments & Accrued income	37,335	36,631	(704)	37,335
	37,455	36,886	(569)	37,455
13 Cash & Cash Equivalents				
6000 Petty Cash Balances	303,612	181,614	(121,998)	303,612
6001-6008 Bank Accounts - Current & Savings	-	-	-	-
6009 Cash in Hand	-	-	-	-
6010-6012 Other Bank Accounts and Cash Equivalents	-	-	-	-
	303,612	181,614	(121,998)	303,612
14 Trade and Other Payables				
4000 Trade Payables	12,129	20,162	8,033	12,129
4001-4024 Custodial Accounts	433	170	(263)	433
4025 FSS/National Insurance Contributions	-	-	-	-
4030 Provision for Contingent Liabilities	-	-	-	-
4049 Bank Borrowings (less than one year)	-	-	-	-
4050 Bank Balances Overdrawn	-	-	-	-
4051-4064 Amount due to LGD	84,571	-	(84,571)	84,571
4065-4071 Advanced Payments & Accruals	16,900	27,170	10,270	16,900
4072 Works in Progress	-	-	-	-
4073 Deposits and Guarantees	-	-	-	-
	114,033	47,502	(66,531)	114,033
15 Lease Liability				
4200-4299 Current Portion (Less than one year)	-	-	-	-
4500-4599 Long Term Portion (More than 1 year)	-	-	-	-
16 Deferred Income / Grants Receivable				
4150 Deferred Income - short term	-	-	-	-
4400 Deferred Income - long term	-	-	-	-
4151 Grants Received in Advance - short term	-	-	-	-
4400 Grants Received in Advance - long term	-	-	-	-
17 Long Term Borrowings				
4300 Long Term Government Loan	-	-	-	-
4310 Bank Loans	-	-	-	-
4320 Other Long Term Loans	-	-	-	-

DESCRIPTION

1st January till End of June 2026 (Quarter 2)

	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep	12,690		7,500	20,190	15,000	(5,190)		
3000-3099 Contractual Services: Waste and Cleaning	31,156		32,900	64,056	65,800	1,744		
3100-3199 Contractual Services: Administrative and Professional	16,762		11,850	28,612	23,700	(4,912)		
	60,608	-	52,250	112,858	104,500	(8,358)		
Administration and Other Expenditure								
2000-2299 Utilities & supplies	2,591		3,500	6,091	7,000	909		
2400-2460 Operational Costs	19,479		22,276	41,755	44,551	2,797		
2465-2599 Office services	3,116		3,500	6,616	7,000	384		
2600-2699 Transport Costs	2,905		3,000	5,905	6,000	95		
2700-2799 Travel	2,601		-	2,601	-	(2,601)		
2800-2899 Information Services	1,428		750	2,178	1,500	(678)		
2900-2999 Training & Events	-		50	50	100	50		
3000-3399 Community and hospitality	38,255		28,250	66,505	56,500	(10,005)		
3400-3499 Incidental and Other Expenses	-		3,250	3,250	6,500	3,250		
3800-3849 Amortization/Bad Debts/Realized Exchange Movements	-		-	-	-	-		
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants	-		-	-	-	-		
	70,375	-	64,576	134,951	129,151	(5,800)		
Expenditure on Local EU and Twinning Events								
3500 Locally Funded Projects	-		-	-	-	-		-
3501 Financial Assistance to Local Councils - Used by Regional Council Only	-		-	-	-	-		-
3510 EU Funded Projects	-		-	-	-	-		-
3520 Twinning Events	-		-	-	-	-		-
	-	-	-	-	-	-	-	-
Capital Expenditure Projects								
Administrative Assets								
7000-7001 Council Property & Day Care			-	-	-	-		-
7002 & 7004 Office & Computer Equipment			-	-	-	-		-
7003 Furniture & Fittings	1,221		7,500	8,721	15,000	6,279		(2,442)
7007 Motor Vehicles			-	-	-	-		-
7005-7006 Other Administrative Assets			-	-	-	-		-
7008-7009	1,221	-	7,500	8,721	15,000	6,279	-	(2,442)
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens	-		-	-	-	-		-
7201 New Street Signs	-		-	-	-	-		-
7202 Street Paving	-		-	-	-	-		-
7203 Street Lighting	-		-	-	-	-		-
7204 Road Re-Surfacing	-		17,500	17,500	35,000	17,500		17,500
7205 Sidewalks & Pedestrian Pathways	-		-	-	-	-		-
7206 Gym Equipment	-		-	-	-	-		-
7207 PV Panels	-		-	-	-	-		-
7208 Stormwater & Drainage Systems	-		-	-	-	-		-
7209 Public Seating, Benches & Street Furniture	-		-	-	-	-		-
7210 Public Toilets & Amenities Blocks	-		-	-	-	-		-
7211 Plants and Trees	-		-	-	-	-		-
7212 Public Fountains & Water Features	-		-	-	-	-		-
7213 Bus Shelters	-		-	-	-	-		-
7214 CCTV & Public Safety Infrastructure	-		-	-	-	-		-
7215 Monuments & Statues	-		-	-	-	-		-
7216 Traffic Monitoring & Control Systems	-		-	-	-	-		-
7217 Public Wi-Fi Infrastructure	-		-	-	-	-		-
	-	-	17,500	17,500	35,000	17,500	-	17,500
7500 Projects (including assets not yet capitalised: 7400)								
Segmented account Project 1 (to provide details)			-	-	-	-		-
Segmented account Project 2 (to provide details)			-	-	-	-		-
Segmented account Project 3 (to provide details)			-	-	-	-		-
Segmented account Project 4 (to provide details)			-	-	-	-		-
	-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

	Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
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Cost						
As at 1 January 2026	556058	30164	43755	56655	1527455	2214087
Additions during the year	4421				5200	9621
Disposals/write-offs						0
As at end of June 2026	560479	30164	43755	56655	1532655	2223708

Grants and Other Reimbursements						
As at 1 January 2026	15561	7090	18400	32950	1144673	1218674
Grants during the year	3200				5200	8400
As at end of June 2026	18761	7090	18400	32950	1149873	1227074

Depreciation and Impairment Provision						
As at 1 January 2026	505677	22906	23935	15245	331962	899725
Charge for the year	1738	12	1170	812	7232	10964
Disposals/write-offs						0
As at end of June 2026	507415	22918	25105	16057	339194	910689

NET BOOK VALUE						
As at end of June 2026	34303	156	250	7648	43588	85945

19. OTHER ASSETS

	Urban Improvements	Assets Under Construction	Projects	Total
Cost				
As at 1 January	239667	8260	1279528	1527455
Additions during the year	5200			5200
Disposals/write-offs				0
As at end of June 2026	244867	8260	1279528	1532655
Grants and Other Reimbursements				
As at 1 January	89222		1055451	1144673
Grants during the year	5200			5200
As at end of June 2026	94422	0	1055451	1149873
Depreciation and Impairment Provision				
As at 1 January	138274		193688	331962
Charge for the year	5712		1520	7232
Disposals/write-offs				0
As at end of June 2026	143986	0	195208	339194
NET BOOK VALUE				
As at end of June 2026	6459	8260	28869	43588

20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026		3599		3599
Additions during the year					0
As at end of June 2026		0	3599	0	3599
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of June 2026		0	0	0	0
Amortization					
As at 1 January	2026		3599		3599
Charger for the year					0
As at end of June 2026		0	3599	0	3599
NET BOOK VALUE					
As at end of June 2026		0	0	0	0

