



# **Iklin Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2025 (Quarter 4)**

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**Overview and Summary**

The financial report covers the period ended from 1 January 2025 to 31 December 2025. During the period under review the Council's revenue amounted to € 382,524. The total expenditure amounted to € 365,447 after taking into consideration depreciation of property, plant and equipment amounting to € 22,389.

The Council's Government allocation for the period amounted to € 308,857. Income raised for permits amounted to 28,454.

Income from LES amounted to € 1,609 while income from community activities generated by the Local Councils amounted to € 9,893.

Salary costs for the period amounted to € 132,482 while Operations and Maintenance amounted to € 161,572. During the period Administration costs amounted to € 49,004 .

The financial performance for the period ended from 1 January 2025 to 31 December 2025 resulted in a surplus of Euro 17,077.



Dorian Sciberras  
Mayor



Etienne Montfort  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2025 (Quarter 4)**

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	342,443	338,857	(3,586)	342,443
Income raised from Bye-Laws (2)	38,347	26,000	(12,347)	38,347
Income raised from LES (3)	1,609	2,000	391	1,609
Investment Income (4)	7	5	(2)	7
Other Income (5)	118	-	(118)	118
<b>TOTAL</b>	<b>382,524</b>	<b>366,862</b>	<b>(15,662)</b>	<b>382,524</b>
<b>Expenditure</b>				
Personal Emoluments (6)	132,482	123,813	(8,669)	132,482
Operations and Maintenance (7)	161,572	151,500	(10,072)	161,572
Administration (8)	49,004	62,789	13,785	49,004
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	22,389	18,834	4,085	14,749
<b>TOTAL</b>	<b>365,447</b>	<b>356,936</b>	<b>(871)</b>	<b>357,807</b>
<b>Surplus / Deficit</b>	<b>17,077</b>	<b>9,926</b>	<b>(14,791)</b>	<b>24,717</b>

## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	17,077	9,926	(14,791)	24,717
Adjustments for:				
Depreciation	22,389	18,834	4,085	14,749
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(11,078)	(14,380)	(3,302)	(11,078)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	26,835	21,570	(5,265)	26,835
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	55,223	35,950	(19,273)	55,223
Interest paid				-
Subvention given in advance	77,214	-	(77,214)	77,214
<b>Net cash from operating activities</b>	<b>132,437</b>	<b>35,950</b>	<b>(96,487)</b>	<b>132,437</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(5,502)	(40,000)	(34,498)	(5,502)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<b>Net cash used in investing activities</b>	<b>(5,502)</b>	<b>(40,000)</b>	<b>(34,498)</b>	<b>(5,502)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>126,935</b>	<b>(4,050)</b>	<b>(130,985)</b>	<b>126,935</b>
Cash & cash equivalents at beginning of year	188,880	188,880	-	188,880
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>315,815</b>	<b>184,830</b>	<b>(130,985)</b>	<b>315,815</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	11,503	11,503	-	11,503
1200	Employees' Salaries & Wages	94,560	84,783	(9,777)	94,560
1300	Bonuses	-	7,136	7,136	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	6,941	6,791	(150)	6,941
1600	Allowances	18,000	13,000	(5,000)	18,000
1700	Overtime	1,478	600	(878)	1,478
		<b>132,482</b>	<b>123,813</b>	<b>(8,669)</b>	<b>132,482</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	6,784	6,000	(784)	6,784
2200-2259	Public Materials & Supplies	3,556	6,000	2,444	3,556
2300-2399	Repairs & upkeep	14,403	20,000	5,597	14,403
2400-2449	Rent	-	-	-	-
3010	Street Lighting	18,298	15,000	(3,298)	18,298
3020	Lease of Equipment	-	-	-	-
3030	Insurance	3,854	3,200	(654)	3,854
3035	Bank Charges	1,092	1,500	408	1,092
3038	Penalties	-	-	-	-
3041	Refuse Collection	-	-	-	-
3042	Bulky Refuse Collection	6,072	8,000	1,928	6,072
3043	Bins on wheels	212	-	(212)	212
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	36,000	40,000	4,000	36,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	-	-	-	-
3055	Cleaning of Council Premises	2,336	2,800	464	2,336
3040	Waste Disposal	-	-	-	-
3060	Cleaning & Maintenance of Parks & Gardens	17,711	12,000	(5,711)	17,711
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	51,175	35,000	(16,175)	51,175
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	79	500	421	79
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	1,500	1,500	-
	Animal welfare costs	-	1,500	1,500	-
		<b>161,572</b>	<b>151,500</b>	<b>(10,072)</b>	<b>161,572</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	-	-	-	-
2260-2299	Office Materials & Supplies	-	-	(362)	-
2450-2499	Office Rent	20,051	19,689	70	20,051
2500-2599	National & International Memberships	30	100	70	30
2600-2699	Office Services	6,771	5,500	(1,271)	6,771
2700-2799	Transport	5,596	5,000	(596)	5,596
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	752	1,500	748	752
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	15,804	30,000	14,196	15,804
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	1,000	1,000	-
3400-3499	Incidental Expenses	-	-	-	-
		<b>49,004</b>	<b>62,789</b>	<b>13,785</b>	<b>49,004</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-
		€	€	€	€

## 16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
<b>Personal Emoluments</b>								
Mayor's Allowance	11,503			11,503	11,503	-	-	11,503
Employee Salaries and wages	94,560			94,560	84,783	(9,777)	9,777	94,560
Bonuses	-			-	7,136	7,136	(7,136)	-
Income Supplements	-			-	-	-	-	-
Social Security Contributions	6,941			6,941	6,791	(150)	150	6,941
Allowances	18,000			18,000	13,000	(5,000)	5,000	18,000
Overtime	1,478			1,478	600	(878)	878	1,478
	<b>132,482</b>	<b>-</b>	<b>-</b>	<b>132,482</b>	<b>123,813</b>	<b>(8,669)</b>	<b>8,669</b>	<b>132,482</b>
<b>Operations and maintenance</b>								
Utilities	6,784			6,784	6,000	(784)	784	6,784
Materials and supplies	3,556			3,556	6,000	2,444	(2,444)	3,556
Repair and upkeep (works)	14,403			14,403	20,000	5,597	(5,597)	14,403
Rent	-			-	-	-	-	-
Street lighting	18,298			18,298	15,000	(3,298)	3,298	18,298
Lease of Equipment	-			-	-	-	-	-
Insurance	3,854			3,854	3,200	(654)	654	3,854
Bank Charges	1,092			1,092	1,500	408	(408)	1,092
Penalties	-			-	-	-	-	-
Refuse collection	-			-	-	-	-	-
Bulky Refuse Collection	6,072			6,072	8,000	1,928	(1,928)	6,072
Bins on wheels	212			212	-	(212)	212	212
Bring in sites	-			-	-	-	-	-
Road and Street Cleaning	36,000			36,000	40,000	4,000	(4,000)	36,000
Cleaning and maintenance of non-urban areas	-			-	-	-	-	-
Cleaning of Public Conveniences	-			-	-	-	-	-
Cleaning of Council premises	2,336			2,336	2,800	464	(464)	2,336
Waste disposal	-			-	-	-	-	-
Cleaning & maintenance of parks and gardens	17,711			17,711	12,000	(5,711)	5,711	17,711
Cleaning & maintenance of soft areas	-			-	-	-	-	-
Cleaning & maintenance of Beaches & CA	-			-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-			-	-	-	-	-
Other contractual services	-			-	-	-	-	-
Consultation Fees	-			-	-	-	-	-
Contract & Project Management	-			-	-	-	-	-
Hospitality	-			-	-	-	-	-
Community	51,175			51,175	35,000	(16,175)	16,175	51,175
Donations	-			-	-	-	-	-
EU projects	79			79	500	421	(421)	79
Twinning	-			-	-	-	-	-
Local enforcement system	-			-	-	-	-	-
Provision for bad debts	-			-	1,500	1,500	(1,500)	-
	<b>161,572</b>	<b>-</b>	<b>-</b>	<b>161,572</b>	<b>151,500</b>	<b>(10,072)</b>	<b>10,072</b>	<b>161,572</b>
<b>Administration</b>								
Office utilities	-			-	-	-	-	-
Office Materials and Supplies	-			-	-	-	-	-
Office Rent	20,051			20,051	19,689	(362)	362	20,051
National and International memberships	30			30	100	70	(70)	30
Office Services	6,771			6,771	5,500	(1,271)	1,271	6,771
Transport	5,596			5,596	5,000	(596)	596	5,596
Travel	-			-	-	-	-	-
Information Services	752			752	1,500	748	(748)	752
Office cleaning	-			-	-	-	-	-
Professional services	15,804			15,804	30,000	14,196	(14,196)	15,804
Training	-			-	-	-	-	-
Office hospitality	-			-	-	-	-	-
Incidental Expenses	-			-	1,000	1,000	(1,000)	-
Interest on Bank Loan	-			-	-	-	-	-
Depreciation charge for the year	22,389			22,389	62,789	40,400	624	63,413
	<b>71,393</b>	<b>-</b>	<b>-</b>	<b>71,393</b>	<b>125,578</b>	<b>54,185</b>	<b>(13,161)</b>	<b>112,417</b>
<b>Total</b>	<b>365,447</b>	<b>-</b>	<b>-</b>	<b>365,447</b>	<b>400,891</b>	<b>35,444</b>	<b>5,580</b>	<b>406,471</b>
<b>Capital Expenditure/ Projects</b>								
Acquisition of property	-			-	30,000	30,000	(30,000)	-
Equipment	21,445			21,445	10,000	(11,445)	11,445	21,445
Project 1 (to provide details)	-			-	-	-	-	-
Project 2 (to provide details)	-			-	-	-	-	-
Project 3 (to provide details)	-			-	-	-	-	-
Project 4 (to provide details)	-			-	-	-	-	-
<b>Total</b>	<b>21,445</b>	<b>-</b>	<b>-</b>	<b>21,445</b>	<b>40,000</b>	<b>18,555</b>	<b>(18,555)</b>	<b>21,445</b>

## Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€										Total €	
	Construction 10%	Office Furniture & Fittings 8%	New Street Signs and Lights 100%	Urban Improvements 10%	Office Equipment 25%	Plant and Machinery 10%	Special Programmes 10%	Motor Vehicle 20%	Playing Filed Project 100%			
<b>Cost</b>												
As at 1st January 2025	556,058	27,812	37,078	236,958	33,571	1,085	1,199,865	54,054	49,760			2,196,241
Additions		15,943		2,709	192	-		2,601				21,445
Disposals												
As at end of December 2025	<b>556,058</b>	<b>43,755</b>	<b>37,078</b>	<b>239,667</b>	<b>33,763</b>	<b>1,085</b>	<b>1,199,865</b>	<b>56,655</b>	<b>49,760</b>			<b>2,217,686</b>
<b>Grants/ other reimbursements</b>												
As at 1st January 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546			1,203,674
Additions		15,000										15,000
As at end of December 2025	<b>15,561</b>	<b>18,400</b>	<b>-</b>	<b>89,222</b>	<b>7,090</b>	<b>-</b>	<b>1,050,905</b>	<b>32,950</b>	<b>4,546</b>			<b>1,218,674</b>
<b>Accumulated Depreciation</b>												
As at 1st January 2025	502,200	21,595	37,078	126,849	26,022	1,085	107,271	13,621	45,214			880,935
Charge for the period	3,477	2,340		11,425	483		3,040	1,624				22,389
Released on disposal												
As at end of December 2025	<b>505,677</b>	<b>23,935</b>	<b>37,078</b>	<b>138,274</b>	<b>26,505</b>	<b>1,085</b>	<b>110,311</b>	<b>15,245</b>	<b>45,214</b>			<b>903,324</b>
<b>NBV</b>												
As at end of December 2025	<b>34,820</b>	<b>1,420</b>	<b>-</b>	<b>12,171</b>	<b>168</b>	<b>-</b>	<b>38,649</b>	<b>8,460</b>	<b>-</b>			<b>95,688</b>