

**Iklin
Local Council**

**Annual Budget
For
Financial Year
2026**

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Overview and Summary

Financial Estimates

INCOME

In 2026 the estimate Government Allocation will amount to Eur 326,485 . The Council is predicting an additional income from government schemes of € 30,000. An estimate of approximately € 25,000 is predicted from permits while an amount of Euro 1,500 is estimated from the LES system.

EXPENDITURE

PERSONAL EMOLUMENTS

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 128,611. This amount is lower than the actual expenditure of last year since during 2025, Local Councils had to pay their employees arrears after a new collective agreement came into force in January 2025.

OPERATIONS AND MAINTENANCE


This year the Iklin Local Council is anticipating that operational expenses will remain in line with those of previous year. The Council is also budgeting an amount of Euro 55,000 for cultural and social activities in 2026. These will be financed from government schemes. In total the budgeted expenditure on operations and maintenance amounts to Euro 175,000

ADMINISTRATIVE EXPENDITURE

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 58,651.

CAPITAL EXPENDITURE

The Local Council estimates that improvements to the Local Council premises will amount to Euro 15,000. The Council estimate than an amount of Euro 50,000 will be incurred to perform various urban improvements works. During 2026 the Local Council will undergo an embellishment project to the total cost of Euro 45,000. It is estimated that grants of Euro 35,000 will be obtained.



Dorian Scriberras
Mayor



Etienne Montfort
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2026		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	338,857	342,443	356,485	17,628	14,042
Income raised from Bye-Laws (2)	26,000	38,347	34,000	8,000	(4,347)
Income raised from LES (3)	2,000	1,609	1,500	(500)	(109)
Investment Income (4)	5	7	5	-	(2)
Other Income (5)	-	118	-	-	(118)
TOTAL	366,862	382,524	391,990	25,128	9,466
Expenditure					
Personal Emoluments (6)	123,813	132,482	128,611	4,798	(3,871)
Operations and Maintenance (7)	151,500	161,572	175,000	23,500	13,428
Administration (8)	62,789	49,004	58,651	(4,138)	9,647
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	18,834	22,389	28,449	9,615	6,060
TOTAL	356,936	365,447	390,711	33,775	25,264
Surplus / Deficit	9,926	17,077	1,279	(8,647)	(15,798)

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	89,121	89,121	89,121	89,122	356,485
Cash flows from Bye-Laws & L.N fees	8,500	8,500	8,500	8,500	34,000
Local Enforcement cash flows	375	375	375	375	1,500
Finance cash flows					
Loan Proceeds					-
Investment income				5	5
	-	-	-	5	5
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-		45,000		45,000
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows		-			-
TOTAL Inflows	97,996	97,996	142,996	98,002	436,990
Cash Outflows					
Personal Emoluments	32,153	32,153	32,153	32,152	128,611
Operations & Maintenance	43,750	43,750	43,750	43,750	175,000
Administration	14,663	14,663	14,662	14,663	58,651
Finance					-
Capital					
Acquisition of property					-
Construction			50,000	-	50,000
Improvements	15,000		45,000	-	60,000
Special programmes				-	-
	15,000	-	95,000	-	110,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	105,566	90,566	185,565	90,565	472,262
SURPLUS / (DEFICIT)	(7,570)	7,430	(42,569)	7,437	(35,272)
Brought forward (Bank /Cash Bal.)	216,886	209,316	216,746	174,177	216,886
Carry forward	209,316	216,746	174,177	181,614	181,614

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2025	2025	2025	2025	2026		
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	11,503	8,627	2,876	11,503	11,676	173	173
1200 Employees' Salaries & Wages	84,783	62,172	25,252	87,424	82,009	(2,774)	(5,415)
1300 Bonuses	7,136	725	6,411	7,136	8,043	907	907
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,791	5,288	1,653	6,941	7,383	592	442
1600 Allowances	13,000	11,800	6,200	18,000	18,000	5,000	-
1700 Overtime	600	450	1,028	1,478	1,500	900	22
	123,813	89,062	43,420	132,482	128,611	4,798	(3,871)

7 Operations and Maintenance

2100-2149 Public Utilities	6,000	5,110	1,674	6,784	7,000	1,000	216
2200-2259 Public Materials & Supplies	6,000	2,160	1,396	3,556	4,500	(1,500)	944
2300-2399 Repairs & Upkeep	20,000	3,148	11,255	14,403	15,000	(5,000)	597
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	15,000	13,859	4,439	18,298	20,000	5,000	1,702
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,200	3,239	615	3,854	4,500	1,300	646
3035 Bank Charges	1,500	755	337	1,092	1,200	(300)	108
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	8,000	5,484	588	6,072	7,000	(1,000)	928
3043 Bins on wheels	-	212	-	212	-	-	(212)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	40,000	27,000	9,000	36,000	36,000	(4,000)	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,800	1,859	477	2,336	2,800	-	464
3060 Cleaning & Maintenance of Parks & Gardens	12,000	12,917	4,794	17,711	20,000	8,000	2,289
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	35,000	39,237	11,938	51,175	55,000	20,000	3,825
3600-3694 Local Enforcement Expenses	500	-	79	79	500	-	421
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Animal welfare costs	1,500	-	-	-	1,500	-	1,500
	151,500	114,980	46,592	161,572	175,000	23,500	13,428

Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
2025	2025	2025	2025	2026		
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

390	212	43	255	255	(135)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
36,799	16,622	20,009	36,631	36,631	(168)	-
-	-	-	-	-	-	-
37,189	16,834	20,052	36,886	36,886	(303)	-

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

177,640	318,584	(101,698)	216,886	181,614	3,974	(35,272)
177,640	318,584	(101,698)	216,886	181,614	3,974	(35,272)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Amounts due to third parties

23,042	31,120	(10,958)	20,162	20,162	(2,880)	-
24,857	13,600	10,370	23,970	23,970	(887)	-
3,200	80,414	(77,214)	3,200	3,200	-	-
-	-	-	-	-	-	-
170	305	(135)	170	170	-	-
51,269	125,439	(77,937)	47,502	47,502	(3,767)	-

15 Non Current Liabilities

4200 Long Term Borrowings

-	-	-	-	-	-	-
-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction		Office Furniture & Fittings		New Street Signs and Lights		Urban Improvements		Office Equipment		Plant and Machinery		Special Programmes		Motor Vehicle		Playfield Equipment		Total	
	€	10%	€	8%	€	100%	€	10%	€	25%	€	10%	€	10%	€	20%	€	0%		€
Cost																				
As at 01 January 2026	556,058		43,755		37,078		239,667		33,763		1,085		1,199,865		56,655		49,760		2,217,686	
Additions	-		15,000		-		45,000		-		-		50,000		-		-		110,000	
Disposals	-		-		-		-		-		-		-		-		-		-	
As at 31 December 2026	556,058		58,755		37,078		284,667		33,763		1,085		1,249,865		56,655		49,760		2,327,686	
Grants/ other reimbursements																				
As at 01 January 2026	15,561		18,400		-		89,222		7,090		-		1,050,905		32,950		4,546		1,218,674	
Additions	-		10,000		-		35,000		-		-		-		-		-		45,000	
As at 31 December 2026	15,561		28,400		-		124,222		7,090		-		1,050,905		32,950		4,546		1,263,674	
Accumulated Depreciation																				
As at 01 January 2026	505,677		23,935		37,078		138,274		26,505		1,085		110,311		15,245		45,214		903,324	
Charge for the year	3,477		2,715		-		12,425		168		-		8,040		1,624		-		28,449	
Released on disposal	-		-		-		-		-		-		-		-		-		-	
As at 31 December 2026	509,154		26,650		37,078		150,699		26,673		1,085		118,351		16,869		45,214		931,773	
Budgeted NBV 31 Dec 2025	70,875		2,437		-		18,514		-		-		32,979		6,080		-		130,885	
Forecasted NBV 1 Jan 2026	34,820		1,420		-		12,171		168		-		38,649		8,460		-		95,688	
Budgeted NBV 31 Dec 2026	31,343		3,705		-		9,746		-		-		80,609		6,836		-		132,239	