



Iklin Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary


The financial report covers the period ended from 1 January 2024 to 30 September 2025. During the period under review the Council's revenue amounted to € 281,871. The total expenditure amounted to € 254,385 after taking into consideration depreciation of property, plant and equipment amounting to € 14,749.

The Council's Government allocation for the period amounted to € 231,643. Income raised for permits amounted to 21,327.

Income from LES amounted to € 1,161 while income from community activities generated by the Local Councils amounted to € 9,893.

Salary costs for the period amounted to € 89,062 while Operations and Maintenance amounted to € 114,980. During the period Administration costs amounted to € 35,594 .

The financial performance for the period ended from 1 January 2025 to 30 September 2025 resulted in a surplus of Euro 27,486.



Dorian Sciberras
Mayor



Etienne Montfort
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	249,368	254,143	4,775	249,368
Income raised from Bye-Laws (2)	31,220	19,500	(11,720)	31,220
Income raised from LES (3)	1,161	1,500	339	1,161
Investment Income (4)	4	4	(0)	4
Other Income (5)	118	-	(118)	118
TOTAL	281,871	275,147	(6,725)	281,871
Expenditure				
Personal Emoluments (6)	89,062	92,860	3,798	89,062
Operations and Maintenance (7)	114,980	113,625	(1,355)	114,980
Administration (8)	35,594	47,092	11,498	35,594
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	14,749	14,126	(624)	14,749
TOTAL	254,385	267,702	13,317	254,385
Surplus / Deficit	27,486	7,445	(20,042)	27,486

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	102,385	123,803	21,418	102,385
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	16,834	37,189	20,355	16,834
Cash and Cash Equivalents (13)	318,584	177,640	(140,944)	318,584
Total Current Assets	335,418	214,829	(120,589)	335,418
Current Liabilities				
Payables (14)	125,439	51,269	(74,170)	125,439
Total Current Liabilities	125,439	51,269	(74,170)	125,439
Net Current Assets	209,979	163,560	(46,419)	209,979
Non-current liabilities (15)	-	-	-	-
Net Assets	312,364	287,363	(25,001)	312,364
Reserves				
Retained Funds	312,364	287,363	(25,001)	312,364

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	335,418	214,829	(120,589)	335,418
Current Liabilities	125,439	51,269	(74,170)	125,439
Working Capital	209,979	163,560	(46,419)	209,979
Government Allocation	308,857	308,857	(0)	308,857
FSI	68 %	53 %		68 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	27,486	7,445	(20,042)	27,486
Adjustments for:				
Depreciation	14,749	14,126	(624)	14,749
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(11,078)	(14,380)	(3,302)	(11,078)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	26,835	21,570	(5,265)	26,835
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	57,992	28,760	(29,232)	57,992
Interest paid				-
Subvention given in advance	77,214	-	(77,214)	77,214
Net cash from operating activities	135,206	28,760	(106,446)	135,206
Cash flows from investing activities				
Purchase of property, plant & equipment	(5,502)	(40,000)	(34,498)	(5,502)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Net cash used in investing activities	(5,502)	(40,000)	(34,498)	(5,502)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	129,704	(11,240)	(140,944)	129,704
Cash & cash equivalents at beginning of year	188,880	188,880	-	188,880
Cash & cash equivalents at end of Quarter	318,584	177,640	(140,944)	318,584

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	231,643	231,643	(0)	231,643
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0005-0019 Other income	17,725	22,500	4,775	17,725
	249,368	254,143	4,775	249,368
2 Income raised from Bye-Laws				
0021-0025 Community Services	9,893	4,500	(5,393)	9,893
0026-0035 Income from Permits	21,327	15,000	(6,327)	21,327
	31,220	19,500	(11,720)	31,220
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,083	1,500	417	1,083
0038-0055 Contraventions	78	-	(78)	78
	1,161	1,500	339	1,161
4 Investment Income				
0091-0095 Bank interest	4	4	(0)	4
0096-0099 Income received from Governmet Securities	-	-	-	-
	4	4	(0)	4
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	118	-	(118)	118
	118	-	(118)	118
Total	281,871	275,147	(6,725)	281,871

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,627	8,627	0	8,627
	1200 Employees' Salaries & Wages	62,172	63,587	1,415	62,172
	1300 Bonuses	725	5,352	4,627	725
	1400 Income Supplements			-	-
	1500 Social Security Contributions	5,288	5,093	(195)	5,288
	1600 Allowances	11,800	9,750	(2,050)	11,800
	1700 Overtime	450	450	-	450
		89,062	92,860	3,798	89,062
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	5,110	4,500	(610)	5,110
	2200-2259 Public Materials & Supplies	2,160	4,500	2,340	2,160
	2300-2399 Repairs & upkeep	3,148	15,000	11,852	3,148
	2400-2449 Rent	-	-	-	-
	3010 Street Lighting	13,859	11,250	(2,609)	13,859
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	3,239	2,400	(839)	3,239
	3035 Bank Charges	755	1,125	370	755
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	-	-	-	-
	3042 Bulky Refuse Collection	5,484	6,000	516	5,484
	3043 Bins on wheels	212	-	(212)	212
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	27,000	30,000	3,000	27,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
	3053 Cleaning of Public Conveniences	-	-	-	-
	3055 Cleaning of Council Premises	1,859	2,100	241	1,859
	3040 Waste Disposal	-	-	-	-
	3060 Cleaning & Maintenance of Parks & Gardens	12,917	9,000	(3,917)	12,917
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	-	-	-	-
	3380-3389 Community	39,237	26,250	(12,987)	39,237
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	-	375	375	-
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
	Animal welfare costs	-	1,125	1,125	-
		114,980	113,625	(1,355)	114,980
8	Administration				
	2150-2199 Office Utilities	-	-	-	-
	2260-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	14,326	14,767	441	14,326
	2500-2599 National & International Memberships	-	75	75	-
	2600-2699 Office Services	5,093	4,125	(968)	5,093
	2700-2799 Transport	3,539	3,750	211	3,539
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	715	1,125	410	715
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	11,921	22,500	10,579	11,921
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	-	750	750	-
		35,594	47,092	11,498	35,594
9	Finance Costs				
	3036 Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	14,749	14,126	(624)	14,749
				-
	14,749	14,126	(624)	14,749
Total	254,385	267,702	13,317	254,385
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables		-		-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	212	390	178	212
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU	4,386	36,799	32,413	4,386
0250 Prepayments & Accrued income	12,236		(12,236)	12,236
				-
	16,834	37,189	20,355	16,834
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	318,584	177,640	(140,944)	318,584
	318,584	177,640	(140,944)	318,584
14 Payables				
4000 Payables	31,120	23,042	(8,078)	31,120
4100 Accruals	13,600	24,857	11,257	13,600
4150 Deferred Income	3,200	3,200	-	3,200
Short-term Borrowings	305	170	(135)	305
Subvention given in advance	77,214	-	(77,214)	77,214
	125,439	51,269	(74,170)	125,439
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

Total Commitments (Recurrent and Capital)

DESCRIPTION

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	8,627		2,876	11,503	11,503	0	(0)	11,503
Employee Salaries and wages	62,172		21,196	83,368	84,783	1,415	(1,415)	83,368
Bonuses	725		1,784	2,509	7,136	4,627	(4,627)	2,509
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	5,288		1,698	6,986	6,791	(195)	195	6,986
Allowances	11,800		3,250	15,050	13,000	(2,050)	2,050	15,050
Overtime	450		150	600	600	-	-	600
	89,062	-	30,953	120,015	123,813	3,798	(3,798)	120,015
Operations and maintenance								
Utilities	5,110		1,500	6,610	6,000	(610)	610	6,610
Materials and supplies	2,160		1,500	3,660	6,000	2,340	(2,340)	3,660
Repair and upkeep (works)	3,148		5,000	8,148	20,000	11,852	(11,852)	8,148
Rent	-		-	-	-	-	-	-
Street lighting	13,859		3,750	17,609	15,000	(2,609)	2,609	17,609
Lease of Equipment	-		-	-	-	-	-	-
Insurance	3,239		800	4,039	3,200	(839)	839	4,039
Bank Charges	755		375	1,130	1,500	370	(370)	1,130
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	5,484		2,000	7,484	8,000	516	(516)	7,484
Bins on wheels	212		-	212	-	(212)	212	212
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	27,000		10,000	37,000	40,000	3,000	(3,000)	37,000
Cleaning and maintenance of non-urban areas	-		-	-	-	-	-	-
Cleaning of Public Conveniences	-		-	-	-	-	-	-
Cleaning of Council premises	1,859		700	2,559	2,800	241	(241)	2,559
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	12,917		3,000	15,917	12,000	(3,917)	3,917	15,917
Cleaning & maintenance of soft areas	-		-	-	-	-	-	-
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	39,237		8,750	47,987	35,000	(12,987)	12,987	47,987
Donations	-		-	-	-	-	-	-
EU projects	-		125	125	500	375	(375)	125
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	-		375	375	1,500	1,125	(1,125)	375
	114,980	-	37,875	152,855	151,500	(1,355)	1,355	152,855
Administration								
Office utilities	-		-	-	-	-	-	-
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	14,326		4,922	19,248	19,689	441	(441)	19,248
National and International memberships	-		25	25	100	75	(75)	25
Office Services	5,093		1,375	6,468	5,500	(968)	968	6,468
Transport	3,539		1,250	4,789	5,000	211	(211)	4,789
Travel	-		-	-	-	-	-	-
Information Services	715		375	1,090	1,500	410	(410)	1,090
Office cleaning	-		-	-	-	-	-	-
Professional services	11,921		7,500	19,421	30,000	10,579	(10,579)	19,421
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		250	250	1,000	750	(750)	250
Interest on Bank Loan	-		-	-	-	-	-	-
Depreciation charge for the year	14,749		4,709	19,458	18,834	(624)	624	19,458
	50,343	-	20,406	70,749	81,623	10,874	(10,874)	70,749
Total	254,385	-	89,234	343,619	356,936	13,317	(13,317)	343,620
Capital Expenditure/ Projects								
Acquisition of property			30,000	30,000	30,000	-	0	30,000
Equipment	2,601		10,000	12,601	10,000	(2,601)	2,601	12,601
Project 1 (to provide details)								
Project 2 (to provide details)								
Project 3 (to provide details)								
Project 4 (to provide details)								
Total	2,601	-	40,000	42,601	40,000	(2,601)	2,601	42,601

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available



17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		Total
	Construction	Office Furniture & Fittings	New Street Signs and Lights	Urban Improvements	Office Equipment	Plant and Machinery	Special Programmes	Motor Vehicle	Playing Filed Project		
10%	556,058	27,812	37,078	236,958	33,571	1,085	1,199,865	54,054	49,760		2,196,241
				2,709	192	-		2,601			5,502
Cost											
As at 1st January 2025											
Additions											
Disposals											
As at end of September 2025	556,058	27,812	37,078	239,667	33,763	1,085	1,199,865	56,655	49,760		2,201,743
Grants/ other reimbursements											
As at 1st January 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546		1,203,674
Additions											
As at end of September 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546		1,203,674
Accumulated Depreciation											
As at 1st January 2025	502,200	21,595	37,078	126,849	26,022	1,085	107,271	13,621	45,214		880,935
Charge for the period	2,762	285		8,530	470		2,280	422			14,749
Released on disposal											
As at end of September 2025	504,962	21,880	37,078	135,379	26,492	1,085	109,551	14,043	45,214		895,684
NBV	35,535	2,532	-	15,066	181	-	39,409	9,662	-		102,385