



Iklin Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary

The financial report covers the period ended from 1 January 2024 to 30 June 2025. During the period under review the Council's revenue amounted to € 188,999. The total expenditure amounted to € 173,452 after taking into consideration depreciation of property, plant and equipment amounting to € 9,925.

The Council's Government allocation for the period amounted to € 154,429. Income raised for permits amounted to 12,265.

Income from LES amounted to € 779 while income from community activities generated by the Local Councils amounted to € 8,683.

Salary costs for the period amounted to € 54,844 while Operations and Maintenance amounted to € 84,107. During the period Administration costs amounted to € 24,576 .

The financial performance for the period ended from 1 January 2025 to 30 June 2025 resulted in a surplus of Euro 15,547.



Dorian Sciberras
Mayor



Etienne Montfort
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	167,154	169,429	2,275	167,154
Income raised from Bye-Laws (2)	20,948	13,000	(7,948)	20,948
Income raised from LES (3)	779	502	(277)	779
Investment Income (4)	-	3	3	-
Other Income (5)	118	-	(118)	118
TOTAL	188,999	182,933	(6,066)	188,999
Expenditure				
Personal Emoluments (6)	54,844	61,907	7,063	54,844
Operations and Maintenance (7)	84,107	75,750	(8,357)	84,107
Administration (8)	24,576	31,395	6,819	24,576
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	9,925	9,417	(508)	9,925
TOTAL	173,452	178,468	5,016	173,452
Surplus / Deficit	15,547	4,465	(11,082)	15,547

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	104,308	123,803	19,495	104,308
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	10,354	37,189	26,835	10,354
Cash and Cash Equivalents (13)	289,587	177,640	(111,947)	289,587
Total Current Assets	299,941	214,829	(85,112)	299,941
Current Liabilities				
Payables (14)	103,821	51,269	(52,552)	103,821
Total Current Liabilities	103,821	51,269	(52,552)	103,821
Net Current Assets	196,120	163,560	(32,560)	196,120
Non-current liabilities (15)	-	-	-	-
Net Assets	300,428	287,363	(13,065)	300,428
Reserves				
Retained Funds	300,428	287,363	(13,065)	300,428

Financial Situation Indicator

DESCRIPTION				
Current Assets	299,941	214,829	(85,112)	299,941
Current Liabilities	103,821	51,269	(52,552)	103,821
Working Capital	196,120	163,560	(32,560)	196,120
Government Allocation	308,857	308,857	(1)	308,857
FSI	63 %	53 %		63 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	15,547	4,465	(11,082)	15,547
Adjustments for:				
Depreciation	9,925	9,417	(508)	9,925
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(26,213)	(6,692)	19,521	(26,213)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	26,835	21,570	(5,265)	26,835
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	26,094	28,760	2,666	26,094
Interest paid				-
Subvention given in advance	77,214			-
<i>Net cash from operating activities</i>	103,308	28,760	2,666	26,094
Cash flows from investing activities				
Purchase of property, plant & equipment	(2,601)	(40,000)	(37,399)	(2,601)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(2,601)	(40,000)	(37,399)	(2,601)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	100,707	(11,240)	(34,733)	23,493
Cash & cash equivalents at beginning of year	188,880	188,880	-	188,880
Cash & cash equivalents at end of Quarter	289,587	177,640	(34,733)	212,373

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	154,429	154,429	(1)	154,429
0002-0004 In terms of section 58 CAP 363			-	-
0005-0019 Other Income	12,725	15,000	2,275	12,725
	167,154	169,429	2,275	167,154
2 Income raised from Bye-Laws				
0021-0025 Community Services	8,683	3,000	(5,683)	8,683
0026-0035 Income from Permits	12,265	10,000	(2,265)	12,265
	20,948	13,000	(7,948)	20,948
3 Local Enforcement Income				
0037 Commission from Regional Committees	701	502	(199)	701
0038-0055 Contraventions	78	-	(78)	78
	779	502	(277)	779
4 Investment Income				
0091-0095 Bank Interest	-	3	3	-
0096-0099 Income received from Government Securities	-	3	3	-
	-	3	3	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	118	-	(118)	118
	118	-	(118)	118
Total	168,999	162,933	(6,066)	168,999

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,752	5,752	(1)	5,752
	1200 Employees' Salaries & Wages	38,190	42,392	4,202	38,190
	1300 Bonuses	640	3,568	2,928	640
	1400 Income Supplements	-	-	-	-
	1600 Social Security Contributions	3,463	3,396	(68)	3,463
	1600 Allowances	6,500	6,500	-	6,500
	1700 Overtime	299	300	1	299
		54,844	61,907	7,063	54,844
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,528	3,000	(528)	3,528
	2200-2259 Public Materials & Supplies	493	3,000	2,507	493
	2300-2399 Repairs & upkeep	3,116	10,000	6,884	3,116
	2400-2449 Rent	-	-	-	-
	3010 Street Lighting	8,442	7,500	(942)	8,442
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	1,822	1,600	(222)	1,822
	3035 Bank Charges	544	750	206	544
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	-	-	-	-
	3042 Bulky Refuse Collection	2,878	4,000	1,122	2,878
	3043 Bins on wheels	-	-	-	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	18,000	20,000	2,000	18,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
	3053 Cleaning of Public Conveniences	-	-	-	-
	3055 Cleaning of Council Premises	1,221	1,400	179	1,221
	3040 Waste Disposal	-	-	-	-
	3080 Cleaning & Maintenance of Parks & Gardens	8,975	6,000	(2,975)	8,975
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3080 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	-	-	-	-
	3380-3389 Community	35,088	17,500	(17,588)	35,088
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	-	250	250	-
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	750	750	-
	Animal welfare costs	-	750	750	-
		84,107	75,750	(8,357)	84,107
8	Administration				
	2160-2199 Office Utilities	-	-	-	-
	2280-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	9,550	9,845	295	9,550
	2500-2599 National & International Memberships	-	50	50	-
	2600-2699 Office Services	2,450	2,750	300	2,450
	2700-2799 Transport	2,596	2,500	(96)	2,596
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	705	750	45	705
	3050 Office Cleaning	-	-	-	-
	3410-3499 Professional Services	9,275	15,000	5,725	9,275
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	-	500	500	-
		24,578	31,395	6,819	24,578
9	Finance Costs				
	3036 Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) In allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	9,925	9,417	(508)	9,925
	9,925	9,417	(508)	9,925
Total	173,452	178,488	5,016	173,452
11 Inventories				
6201-6249 Stationery		-		-
6250-6299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	56	390	334	56
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU	10,298	36,799	26,501	10,298
0250 Prepayments & Accrued Income			-	-
	10,354	37,189	26,835	10,354
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	289,587	177,640	(111,947)	289,587
	289,587	177,640	(111,947)	289,587
14 Payables				
4000 Payables	11,389	23,042	11,653	11,389
4100 Accruals	11,848	24,857	13,009	11,848
4160 Deferred Income	3,200	3,200	-	3,200
Short-term Borrowings	170	170	-	170
Subvention given in advance	77,214	-	(77,214)	77,214
	103,821	51,269	(52,552)	103,821
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	5,752		5,752	11,504	11,503	(1)	1	11,504
Employee Salaries and wages	38,190		42,392	80,582	84,783	4,202	(4,202)	80,582
Bonuses	640		3,568	4,208	7,136	2,928	(2,928)	4,208
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	3,463		3,396	6,859	6,791	(68)	68	6,859
Allowances	6,500		6,500	13,000	13,000	-	-	13,000
Overtime	299		300	599	600	1	(1)	599
	54,844	-	61,907	116,751	123,813	7,063	(7,063)	116,751
Operations and maintenance								
Utilities	3,528		3,000	6,528	6,000	(528)	528	6,528
Materials and supplies	493		3,000	3,493	6,000	2,507	(2,507)	3,493
Repair and upkeep (works)	3,116		10,000	13,116	20,000	6,884	(6,884)	13,116
Rent	-		-	-	-	-	-	-
Street lighting	8,442		7,500	15,942	15,000	(942)	942	15,942
Lease of Equipment	-		-	-	-	-	-	-
Insurance	1,822		1,600	3,422	3,200	(222)	222	3,422
Bank Charges	544		750	1,294	1,500	206	(206)	1,294
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	2,878		4,000	6,878	8,000	1,122	(1,122)	6,878
Bins on wheels	-		-	-	-	-	-	-
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	18,000		20,000	38,000	40,000	2,000	(2,000)	38,000
Cleaning and maintenance of non-urban areas	-		-	-	-	-	-	-
Cleaning of Public Conveniences	-		-	-	-	-	-	-
Cleaning of Council premises	1,221		1,400	2,621	2,800	179	(179)	2,621
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	8,975		6,000	14,975	12,000	(2,975)	2,975	14,975
Cleaning & maintenance of soft areas	-		-	-	-	-	-	-
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	35,088		17,500	52,588	35,000	(17,588)	17,588	52,588
Donations	-		-	-	-	-	-	-
EU projects	-		250	250	500	250	(250)	250
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	-		750	750	1,500	750	(750)	750
	84,107	-	75,750	159,857	151,500	(8,357)	8,357	159,857
Administration								
Office utilities	-		-	-	-	-	-	-
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	9,550		9,845	19,395	19,689	295	(295)	19,395
National and International memberships	-		50	50	100	50	(50)	50
Office Services	2,450		2,750	5,200	5,500	300	(300)	5,200
Transport	2,596		2,500	5,096	5,000	(96)	96	5,096
Travel	-		-	-	-	-	-	-
Information Services	705		750	1,455	1,500	45	(45)	1,455
Office cleaning	-		-	-	-	-	-	-
Professional services	9,275		15,000	24,275	30,000	5,725	(5,725)	24,275
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		500	500	1,000	500	(500)	500
Interest on Bank Loan	-		-	-	-	-	-	-
Depreciation charge for the year	5,015		9,417	14,432	18,834	4,402	307	19,141
	29,591	-	40,812	70,403	81,623	11,221	(6,512)	75,112
Total	168,542	-	178,468	347,010	356,936	9,926	(5,217)	351,719
Capital Expenditure/ Projects								
Acquisition of property			30,000	30,000	30,000	-	0	30,000
Equipment	2,601		10,000	12,601	10,000	(2,601)	2,601	12,601
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
Total	2,601	-	40,000	42,601	40,000	(2,601)	2,601	42,601

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Construction	Office Furniture & Fittings	New Street Signs and Lights	Urban Improvements	Office Equipment	Plant and Machinery	Special Programmes	Motor Vehicle	Playing Filed Project				
	10%	8%	100%	10%	25%	10%	10%	20%	100%				
Cost													
As at 1st January 2025	556,058	27,812	37,078	236,958	33,571	1,085	1,199,865	54,054	49,760				2,196,241
Additions								2,601					2,601
Disposals													
As at end of June 2025	556,058	27,812	37,078	236,958	33,571	1,085	1,199,865	56,655	49,760				2,198,842
Grants/ other reimbursements													
As at 1st January 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546				1,203,674
Additions													
As at end of June 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546				1,203,674
Accumulated Depreciation													
As at 1st January 2025	502,200	21,595	37,078	126,849	26,022	1,085	107,271	13,621	45,214				880,935
Charge for the period	1,841	190		5,687	450		1,520	237					9,925
Released on disposal													
As at end of June 2025	504,041	21,785	37,078	132,536	26,472	1,085	108,791	13,858	45,214				890,860
NBV	36,456	2,627	-	15,200	9	-	40,169	9,847	-				104,308