



Iklin Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

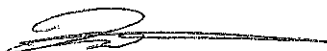
The financial report covers the period ended from 1 January 2024 to 31 March 2025. During the period under review the Council's revenue amounted to € 88,658. The total expenditure amounted to € 74,449 after taking into consideration depreciation of property, plant and equipment amounting to € 5,015.

The Council's Government allocation for the period amounted to € 77,214. Income raised for permits amounted to 4,244.

Income from LES amounted to € 302 while income from community activities generated by the Local Councils amounted to € 6,898.

Salary costs for the period amounted to € 27,554 while Operations and Maintenance amounted to € 30,610. During the period Administration costs amounted to € 11,270 .

The financial performance for the period ended from 1 January 2025 to 31 March 2025 resulted in a surplus of Euro 14,209.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	77,214	84,714	7,500	77,214
Income raised from Bye-Laws (2)	11,142	6,500	(4,642)	11,142
Income raised from LES (3)	302	500	198	302
Investment Income (4)	-	1	1	-
Other Income (5)	-	-	-	-
TOTAL	88,658	91,716	3,058	88,658
Expenditure				
Personal Emoluments (6)	27,554	30,953	3,399	27,554
Operations and Maintenance (7)	30,610	37,875	7,265	30,610
Administration (8)	11,270	15,697	4,427	11,270
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,015	4,709	(307)	5,015
TOTAL	74,449	89,234	14,785	74,449
Surplus / Deficit	14,209	2,482	(11,728)	14,209

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	107,868	123,803	15,935	107,868
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	25,889	37,189	11,300	25,889
Cash and Cash Equivalents (13)	204,994	177,640	(27,354)	204,994
Total Current Assets	230,883	214,829	(16,054)	230,883
Current Liabilities				
Payables (14)	39,661	51,269	11,608	39,661
Total Current Liabilities	39,661	51,269	11,608	39,661
Net Current Assets	191,222	163,560	(27,662)	191,222
Non-current liabilities (15)	-	-	-	-
Net Assets	299,090	287,363	(11,727)	299,090
Reserves				
Retained Funds	299,090	287,363	(11,727)	299,090

Financial Situation Indicator

DESCRIPTION				
Current Assets	230,883	214,829	(16,054)	230,883
Current Liabilities	39,661	51,269	11,608	39,661
Working Capital	191,222	163,560	(27,662)	191,222
Government Allocation	308,857	308,857	0	308,857
FSI	62 %	53 %		62 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	14,209	2,482	(11,728)	14,209
Adjustments for:				
Depreciation	5,015	4,709	(307)	5,015
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(13,159)		13,159	(13,159)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	11,300	21,670	10,270	11,300
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	17,365	28,760	11,395	17,365
Interest paid				-
<i>Net cash from operating activities</i>	17,365	28,760	11,395	17,365
Cash flows from Investing activities				
Purchase of property, plant & equipment	(1,251)	(40,000)	(38,749)	(1,251)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(1,251)	(40,000)	(38,749)	(1,251)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	16,114	(11,240)	(27,354)	16,114
Cash & cash equivalents at beginning of year	188,880	188,880	-	188,880
Cash & cash equivalents at end of Quarter	204,994	177,640	(27,354)	204,994

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	77,214	77,214	0	77,214
0002-0004 In terms of section 58 CAP 363	-	7,500	7,500	-
0005-0019 Other Income	-	-	-	-
	77,214	84,714	7,500	77,214
2 Income raised from Bye-Laws				
0021-0025 Community Services	6,898	1,500	(5,398)	6,898
0026-0035 Income from Permits	4,244	5,000	756	4,244
	11,142	6,500	(4,642)	11,142
3 Local Enforcement Income				
0037 Commission from Regional Committees	302	500	198	302
0038-0055 Contraventions	-	-	-	-
	302	500	198	302
4 Investment Income				
0091-0095 Bank Interest	-	1	1	-
0096-0099 Income received from Government Securities	-	1	1	-
	-	2	2	-
5 Sponsorships				
0066-0069 Documents & Information	-	-	-	-
0070-0076 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	-	-	-	-
	-	-	-	-
Total	88,658	91,716	3,058	88,658

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 l)	Personal Emoluments				
	1100 Mayor's Allowance	2,876	2,876	(0)	2,876
	1200 Employees' Salaries & Wages	17,916	21,196	3,280	17,916
	1300 Bonuses	1,784	1,784	-	1,784
	1400 Income Supplements	-	-	-	-
	1500 Social Security Contributions	1,728	1,698	(30)	1,728
	1600 Allowances	3,250	3,250	-	3,250
	1700 Overtime	-	150	150	-
		27,554	30,953	3,399	27,554
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	2,272	1,500	(772)	2,272
	2200-2269 Public Materials & Supplies	210	1,500	1,290	210
	2300-2399 Repairs & upkeep	2,149	5,000	2,851	2,149
	2400-2449 Rent	-	-	-	-
	3010 Street Lighting	679	3,750	3,071	679
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	911	800	(111)	911
	3035 Bank Charges	154	375	221	154
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	-	-	-	-
	3042 Bulky Refuse Collection	1,431	2,000	569	1,431
	3043 Bins on wheels	-	-	-	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	9,000	10,000	1,000	9,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
	3053 Cleaning of Public Conveniences	-	-	-	-
	3055 Cleaning of Council Premises	743	700	(43)	743
	3040 Waste Disposal	-	-	-	-
	3080 Cleaning & Maintenance of Parks & Gardens	3,657	3,000	(657)	3,657
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	-	-	-	-
	3380-3399 Community	9,404	8,750	(654)	9,404
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	-	125	125	-
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
	Animal welfare costs	-	375	375	-
		30,810	37,875	7,265	30,610
8	Administration				
	2150-2199 Office Utilities	-	-	-	-
	2260-2269 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	4,775	4,922	147	4,775
	2500-2599 National & International Memberships	-	25	25	-
	2600-2699 Office Services	945	1,375	430	945
	2700-2799 Transport	1,348	1,250	(98)	1,348
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	233	375	142	233
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	3,969	7,500	3,531	3,969
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	-	250	250	-
		11,270	15,697	4,427	11,270
9	Finance Costs				
	3036 Interest on Bank Loan	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	5,015	4,709	(307)	5,015
	5,015	4,709	(307)	5,015
Total	74,449	80,234	14,785	74,449
11 Inventories				
6201-6249 Stationery		-		-
6250-6299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	131	390	259	131
0210-0219 LES Receivables				-
0220-0229 Receivables from EU	25,758	36,799	11,041	25,758
0250 Prepayments & Accrued income				-
	25,889	37,189	11,300	25,889
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	204,994	177,640	(27,354)	204,994
	204,994	177,640	(27,354)	204,994
14 Payables				
4000 Payables	20,490	23,042	2,552	20,490
4100 Accruals	15,342	24,857	9,515	15,342
4150 Deferred Income	3,200	3,200	-	3,200
Short-term Borrowings	629	170	(459)	629
	39,661	51,269	11,608	39,661
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

Year 2025 as at Quarter 1

DESCRIPTION

DESCRIPTION	Actual	Committed to	Future	Total	Year 2025	Variance	Total	Year 2025
	to date	date	Commitments		Budget (at		Virements to	Updated
	€	€	to date	€	start of year)	€	date	Budget
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance	2,876		8,627	11,503	11,503	(0)	0	11,503
Employee Salaries and wages	17,916		63,687	81,603	84,783	3,280	(3,280)	81,503
Bonuses	1,784		5,352	7,136	7,136	-	-	7,136
Income Supplements								
Social Security Contributions	1,728		5,093	6,821	6,791	(30)	30	6,821
Allowances	3,250		9,750	13,000	13,000	-	-	13,000
Overtime	-		450	450	600	150	(150)	450
	27,554	-	92,860	120,414	123,813	3,399	(3,399)	120,414
Operations and maintenance								
Utilities	2,272		4,500	6,772	6,000	(772)	772	6,772
Materials and supplies	210		4,500	4,710	6,000	1,290	(1,290)	4,710
Repair and upkeep (works)	2,149		15,000	17,149	20,000	2,851	(2,851)	17,149
Rent	-		-	-	-	-	-	-
Street lighting	679		11,250	11,929	15,000	3,071	(3,071)	11,929
Lease of Equipment	-		-	-	-	-	-	-
Insurance	911		2,400	3,311	3,200	(111)	111	3,311
Bank Charges	154		1,125	1,279	1,500	221	(221)	1,279
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	1,431		6,000	7,431	8,000	569	(569)	7,431
Bins on wheels	-		-	-	-	-	-	-
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	9,000		30,000	39,000	40,000	1,000	(1,000)	39,000
Cleaning and maintenance of non-urban areas	-		-	-	-	-	-	-
Cleaning of Public Conveniences	-		-	-	-	-	-	-
Cleaning of Council premises	743		2,100	2,843	2,800	(43)	43	2,843
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	3,657		9,000	12,657	12,000	(657)	657	12,657
Cleaning & maintenance of soft areas	-		-	-	-	-	-	-
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	9,404		26,250	35,654	35,000	(654)	654	35,654
Donations	-		-	-	-	-	-	-
EU projects	-		375	375	500	125	(125)	375
Twining	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	-		1,125	1,125	1,500	375	(375)	1,125
	30,810	-	113,625	144,235	151,500	7,265	(7,265)	144,235
Administration								
Office utilities	-		-	-	-	-	-	-
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	4,775		14,767	19,542	19,689	147	(147)	19,542
National and International memberships	-		75	75	100	25	(25)	75
Office Services	945		4,125	5,070	5,500	430	(430)	5,070
Transport	1,348		3,750	5,098	5,000	(98)	98	5,098
Travel	-		-	-	-	-	-	-
Information Services	233		1,125	1,358	1,500	142	(142)	1,358
Office cleaning	-		-	-	-	-	-	-
Professional services	3,969		22,500	26,469	30,000	3,531	(3,531)	26,469
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		750	750	1,000	250	(250)	750
Interest on Bank Loan	-		-	-	-	-	-	-
Depreciation charge for the year	5,015		14,126	19,141	18,834	(307)	307	19,141
	16,285	-	61,217	77,502	81,623	4,121	(4,120)	77,503
Total	74,449	-	267,702	342,151	356,936	14,785	(14,785)	342,152
Capital Expenditure/ Projects								
Acquisition of property			30,000	30,000	30,000	-	0	30,000
Equipment	1,251		10,000	11,251	10,000	(1,251)	1,251	11,251
Project 1 (to provide details)								
Project 2 (to provide details)								
Project 3 (to provide details)								
Project 4 (to provide details)								
Total	1,251	-	40,000	41,251	40,000	(1,251)	1,251	41,251

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset	€											Total
	Construction	Office Furniture & Fittings	New Street Signs and Lights	Urban Improvements	Office Equipment	Plant and Machinery	Special Programmes	Motor Vehicle	Playing Filed Project	€		
% of depreciation	10%	8%	100%	10%	25%	10%	10%	20%	100%	€		
Cost												
As at 1st January 2025	556,058	27,812	37,078	236,958	33,571	1,085	1,199,865	54,054	49,760			2,196,241
Additions						-		1,251				1,251
Disposals												-
As at end of March 2025	556,058	27,812	37,078	236,958	33,571	1,085	1,199,865	55,305	49,760			2,197,492
Grants/ other reimbursements												
As at 1st January 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546			1,203,674
Additions												-
As at end of March 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546			1,203,674
Accumulated Depreciation												
As at 1st January 2025	502,200	21,595	37,078	126,849	26,022	1,085	107,271	13,621	45,214			880,935
Charge for the period	921	95		2,843	225		760	171				5,015
Released on disposal												-
As at end of March 2025	503,121	21,690	37,078	129,692	26,247	1,085	108,031	13,792	45,214			885,950
NBV	37,376	2,722	-	18,044	234	-	40,929	8,563	-			107,868