



KUNSILL LOKALI  
L-IKLIN

Year

# **Iklin Local Council**

**Annual Budget  
For  
Financial Year  
2025**

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

## Overview and Summary

### Financial Estimates

#### **INCOME**

In 2025 the estimate Government Allocation will amount to Eur 308,857 . The Council is predicting an additional income from government schemes of € 30,000. An estimate of approximately € 20,000 is predicted from permits while an amount of Euro 2,000 is estimated from the LES system.

#### **EXPENDITURE**

##### **PERSONAL EMOLUMENTS**

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 123,813.

##### **OPERATIONS AND MAINTENANCE**

This year the Iklin Local Council is anticipating that operational expenses will remain in line with those of previous year. However, the Local Council will not incur any tipping fees and refuse collection costs. The Council is also budgeting an amount of Euro 35,000 for cultural and social activities in 2025. These will be financed from government schemes. In total the budgeted expenditure on operations and maintenance amounts to Euro 151,500

##### **ADMINISTRATIVE EXPENDITURE**

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro62,789 with an increase of 10K in professional expenses mainly for architects and planning fees in preparation for the refurbishments on Iklin main square.

##### **CAPITAL EXPENDITURE**

In 2025 the Council is not projecting any projects. The Local Council estimates that improvements to the Local Council premises will amount to Euro 30,000. The Council estimate than an amount of Euro 10,000 will be incurred to perform various urban improvements works. During 2025 the Council will start work on the refurbishment of Iklin main square and also start the process of identifying a new site for the Iklin LC premises.



Dorian Scriberras  
Mayor



Etienne Montfort  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	376,933	380,471	338,857	(38,076)	(41,614)
Income raised from Bye-Laws (2)	30,000	30,172	26,000	(4,000)	(4,172)
Income raised from LES (3)	2,100	2,279	2,000	(100)	(279)
Investment Income (4)	30	8	5	(25)	(3)
Other Income (5)	-	-	-	-	-
<b>TOTAL</b>	<b>409,063</b>	<b>412,930</b>	<b>366,862</b>	<b>(42,201)</b>	<b>(46,068)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	110,982	118,282	123,813	12,831	5,531
Operations and Maintenance (7)	186,700	202,651	151,500	(35,200)	(51,151)
Administration (8)	69,101	51,727	62,789	(6,312)	11,062
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	58,316	67,352	18,834	(39,482)	(48,518)
<b>TOTAL</b>	<b>425,099</b>	<b>440,012</b>	<b>356,936</b>	<b>(68,163)</b>	<b>(83,076)</b>
<b>Surplus / Deficit</b>	<b>(16,036)</b>	<b>(27,082)</b>	9,926	25,962	37,008

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	124,631	109,719	130,885	6,254	21,166
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,294	37,189	37,189	11,895	-
Cash and Cash Equivalents (13)	195,413	188,880	177,640	(17,773)	(11,240)
<b>Total Current Assets</b>	<b>220,707</b>	<b>226,069</b>	<b>214,829</b>	<b>(5,878)</b>	<b>(11,240)</b>
<b>Current Liabilities (14)</b>					
Payables	47,174	51,269	51,269	4,095	-
<b>Total Current Liabilities</b>	<b>47,174</b>	<b>51,269</b>	<b>51,269</b>	<b>4,095</b>	<b>-</b>
<b>Net Current Assets</b>	<b>173,533</b>	<b>174,800</b>	<b>163,560</b>	<b>(9,973)</b>	<b>(11,240)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>298,164</b>	<b>284,519</b>	<b>294,445</b>	<b>(3,719)</b>	<b>9,926</b>
<b>Reserves</b>					
Retained Funds	298,164	284,519	294,445	(3,719)	9,926

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	220,707	226,069	214,829
Current Liabilities	47,174	51,269	51,269
<b>Working Capital</b>	<b>173,533</b>	<b>174,800</b>	<b>163,560</b>
Government Allocation	346,933	346,933	308,857
<b>FSI</b>	<b>50 %</b>	<b>50 %</b>	<b>53 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	84,714	84,714	84,714	84,715	338,857
Cash flows from Bye-Laws & L.N fees	6,500	6,500	6,500	6,500	26,000
Local Enforcement cash flows	500	500	500	500	2,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				5	5
	-	-	-	5	5
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-				-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows		-			-
<b>TOTAL Inflows</b>	<b>91,714</b>	<b>91,714</b>	<b>91,714</b>	<b>91,720</b>	<b>366,862</b>
<b>Cash Outflows</b>					
Personal Emoluments	30,953	30,953	30,953	30,954	123,813
Operations & Maintenance	37,875	37,875	37,875	37,875	151,500
Administration	15,697	15,697	15,697	15,698	62,789
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction		30,000		-	30,000
Improvements			10,000	-	10,000
Special programmes				-	-
	-	30,000	10,000	-	40,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>84,525</b>	<b>114,525</b>	<b>94,525</b>	<b>84,527</b>	<b>378,102</b>
<b>SURPLUS / (DEFICIT)</b>	<b>7,189</b>	<b>(22,811)</b>	<b>(2,811)</b>	<b>7,193</b>	<b>(11,240)</b>
Brought forward (Bank /Cash Bal.)	188,880	196,069	173,258	170,447	188,880
Carry forward	196,069	173,258	170,447	177,640	177,640

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	346,933	260,199	86,734	346,933	308,857	(38,076)	(38,076)
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	30,000	28,685	4,853	33,538	30,000	-	(3,538)
	<b>376,933</b>	<b>288,884</b>	<b>91,587</b>	<b>380,471</b>	<b>338,857</b>	<b>(38,076)</b>	<b>(41,614)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	6,000	10,521	-	10,521	6,000	-	(4,521)
0026-0035 Income from Permits	24,000	14,776	4,875	19,651	20,000	(4,000)	349
	<b>30,000</b>	<b>25,297</b>	<b>4,875</b>	<b>30,172</b>	<b>26,000</b>	<b>(4,000)</b>	<b>(4,172)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	2,100	1,565	403	1,968	2,000	(100)	32
0038-0055 Contraventions	-	277	34	311	-	-	(311)
	<b>2,100</b>	<b>1,842</b>	<b>437</b>	<b>2,279</b>	<b>2,000</b>	<b>(100)</b>	<b>(279)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	30	-	8	8	5	(25)	(3)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>30</b>	<b>-</b>	<b>8</b>	<b>8</b>	<b>5</b>	<b>(25)</b>	<b>(3)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>409,063</b>	<b>316,023</b>	<b>96,907</b>	<b>412,930</b>	<b>366,862</b>	<b>(42,201)</b>	<b>(46,068)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,330	8,498	2,832	11,330	11,503	173	173
1200 Employees' Salaries & Wages	71,268	52,876	26,934	79,810	84,783	13,515	4,973
1300 Bonuses	6,985	943	6,193	7,136	7,136	151	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,399	4,932	1,468	6,400	6,791	392	391
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	2,000	5,200	(4,594)	606	600	(1,400)	(6)
	<b>110,982</b>	<b>82,199</b>	<b>36,083</b>	<b>118,282</b>	<b>123,813</b>	<b>12,831</b>	<b>5,531</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	8,500	4,534	603	5,137	6,000	(2,500)	863
2200-2259 Public Materials & Supplies	6,000	4,001	1,069	5,070	6,000	-	930
2300-2399 Repairs & Upkeep	25,000	7,615	7,464	15,079	20,000	(5,000)	4,921
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	9,500	9,348	3,152	12,500	15,000	5,500	2,500
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,200	2,325	649	2,974	3,200	-	226
3035 Bank Charges	1,500	829	363	1,192	1,500	-	308
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	30,000	27,251	8,500	35,751	-	(30,000)	(35,751)
3041 Refuse Collection	20,000	12,646	3,971	16,617	-	(20,000)	(16,617)
3042 Bulky Refuse Collection	8,000	4,315	1,713	6,028	8,000	-	1,972
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	38,000	28,397	9,000	37,397	40,000	2,000	2,603
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,500	1,927	659	2,586	2,800	300	214
3060 Cleaning & Maintenance of Parks & Gardens	12,000	6,819	2,389	9,208	12,000	-	2,792
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	20,000	35,002	16,707	51,709	35,000	15,000	(16,709)
3600-3694 Local Enforcement Expenses	1,000	41	150	191	500	(500)	309
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Animal welfare costs	1,500	1,212	-	1,212	1,500	-	288
	<b>186,700</b>	<b>146,262</b>	<b>56,389</b>	<b>202,651</b>	<b>151,500</b>	<b>(35,200)</b>	<b>(51,151)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	18,601	13,950	5,739	19,689	19,689	1,088	-
2500-2599 National & International Memberships	500	-	65	65	100	(400)	35
2600-2699 Office Services	5,500	3,147	1,939	5,086	5,500	-	414
2700-2799 Transport	5,000	3,594	362	3,956	5,000	-	1,044
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,500	85	10	95	1,500	(2,000)	1,405
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	35,000	14,045	8,791	22,836	30,000	(5,000)	7,164
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	-	-	-	1,000	-	1,000
	-	-	-	-	-	-	-
	<b>69,101</b>	<b>34,821</b>	<b>16,906</b>	<b>51,727</b>	<b>62,789</b>	<b>(6,312)</b>	<b>11,062</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	58,316	41,090	26,262	67,352	18,834	(39,482)	(48,518)
	58,316	41,090	26,262	67,352	18,834	(39,482)	(48,518)
<b>Total</b>	<b>425,099</b>	<b>304,372</b>	<b>135,640</b>	<b>440,012</b>	<b>356,936</b>	<b>(68,163)</b>	<b>(83,076)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-		-	-
5250-5299 Consumables	-	-	-	-		-	-
	-	-	-	-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	3,823	698	(308)	390	390	(3,433)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	21,471	27,159	9,640	36,799	36,799	15,328	-
	-	-	-	-	-	-	-
	<b>25,294</b>	<b>27,857</b>	<b>9,332</b>	<b>37,189</b>	<b>37,189</b>	<b>11,895</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	195,413	223,277	(34,397)	188,880	177,640	(17,773)	(11,240)
	<b>195,413</b>	<b>223,277</b>	<b>(34,397)</b>	<b>188,880</b>	<b>177,640</b>	<b>(17,773)</b>	<b>(11,240)</b>
<b>14 Payables</b>							
4000 Payables	21,839	14,663	8,379	23,042	23,042	1,203	-
4100 Accruals	21,302	19,371	5,486	24,857	24,857	3,555	-
4150 Deferred Income	3,200	3,200	-	3,200	3,200	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Amounts due to third parties	833	170	-	170	170	(663)	-
	<b>47,174</b>	<b>37,404</b>	<b>13,865</b>	<b>51,269</b>	<b>51,269</b>	<b>4,095</b>	<b>-</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€		€		€		€		€		€		Total €
	Construction 10%	Office Furniture & Fittings 8%	New Street Signs and Lights 100%	Urban Improvements 10%	Office Equipment 25%	Plant and Machinery 10%	Special Programmes 10%	Motor Vehicle 20%	Playfield Equipment 0%				
<b>Cost</b>													
As at 01 January 2025	564,318	27,812	37,078	236,958	33,571	1,085	1,191,605	52,651	49,760				2,194,838
Additions	30,000	-	-	10,000	-	-	-	-	-	-	-	-	40,000
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>594,318</b>	<b>27,812</b>	<b>37,078</b>	<b>246,958</b>	<b>33,571</b>	<b>1,085</b>	<b>1,191,605</b>	<b>52,651</b>	<b>49,760</b>				<b>2,234,838</b>
<b>Grants/ other reimbursements</b>													
As at 01 January 2025	15,561	3,400	-	89,222	7,090	-	1,050,905	32,950	4,546				1,203,674
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>15,561</b>	<b>3,400</b>	<b>-</b>	<b>89,222</b>	<b>7,090</b>	<b>-</b>	<b>1,050,905</b>	<b>32,950</b>	<b>4,546</b>				<b>1,203,674</b>
<b>Accumulated Depreciation</b>													
As at 01 January 2025	502,200	21,595	37,078	126,849	26,082	1,085	107,721	13,621	45,214				881,445
Charge for the year	5,682	380	-	12,373	399	-	-	-	-	-	-	-	18,834
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>507,882</b>	<b>21,975</b>	<b>37,078</b>	<b>139,222</b>	<b>26,481</b>	<b>1,085</b>	<b>107,721</b>	<b>13,621</b>	<b>45,214</b>				<b>900,279</b>
<b>Budgeted NBV 31 Dec 2024</b>	50,177	2,812	-	36,009	-	-	26,793	8,840	-				124,631
<b>Forecasted NBV 1 Jan 2025</b>	46,557	2,817	-	20,887	399	-	32,979	6,080	-				109,719
<b>Budgeted NBV 31 Dec 2025</b>	70,875	2,437	-	18,514	-	-	32,979	6,080	-				130,885