



IKLIN

Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2023 (Quarter 1)

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Overview and Summary

The financial report covers the period ended from 1 January 2023 to 31 March 2023. During the period under review the Council's revenue amounted to € 89,213. The total expenditure amounted to € 101,945 after taking into consideration depreciation of property, plant and equipment amounting to € 9,409.

The Council's Government allocation for the period amounted to € 79,422. Income raised for permits amounted to 5,746. The Local Council also obtained income from the Local Region and other government entities of Euro 1,500 during the period under review.

Income from LES amounted to € 392 while income from community activities generated by the Local Councils amounted to € 2,135.

Salary costs for the period amounted to € 23,442 while Operations and Maintenance amounted to € 45,033. During the period Administration costs amounted to € 24,061. .

The financial performance for the period ended from 1 January 2023 to 31 March 2023 resulted in a deficit of Euro (12,732).



Dorian Sciberras
Mayor



Etienne Montfort
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Income				
Funds received from Central Government (1)	80,922	81,922	1,000	80,922
Income raised from Bye-Laws (2)	7,881	5,000	(2,881)	7,881
Income raised from LES (3)	392	525	133	392
Investment Income (4)	18	-	(18)	18
Other Income (5)	-	5,250	5,250	-
TOTAL	89,213	92,697	3,484	89,213
Expenditure				
Personal Emoluments (6)	23,442	26,075	2,633	23,442
Operations and Maintenance (7)	45,033	48,549	3,516	45,033
Administration (8)	24,061	11,850	(12,211)	24,061
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	9,409	13,250	(25,112)	38,362
TOTAL	101,945	99,724	(31,174)	130,898
Surplus / Deficit	(12,732)	(7,027)	34,658	(41,685)

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Cash flow from operating activities				
Surplus for the year	(12,732)	(7,027)	34,658	(41,685)
Adjustments for:				
Depreciation	9,409	13,250	(25,112)	38,362
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Increase / (Decrease) in payables	12,615	(22,476)	(35,091)	12,615
Increase / (Decrease) in accruals	-	-	-	-
Decrease / (Increase) in receivables	8,831	-	(8,831)	8,831
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	18,123	(16,253)	(34,376)	18,123
Interest paid	-	-	-	-
Funds in advance	-	-	-	-
<i>Net cash from operating activities</i>	18,123	(16,253)	(34,376)	18,123
Cash flows from investing activities				
Purchase of property, plant & equipment	(4,617)	-	4,617	(4,617)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	-	-	-	-
Grants given back	-	-	-	-
<i>Net cash used in investing activities</i>	(4,617)	-	4,617	(4,617)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	13,506	(16,253)	(29,759)	13,506
Cash & cash equivalents at beginning of year	217,552	210,195	(7,357)	217,552
Cash & cash equivalents at end of Quarter	231,058	193,942	(37,116)	231,058

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,770	2,842	72	2,770
	1200 Employees' Salaries & Wages	14,825	16,903	2,078	14,825
	1300 Bonuses	-	1,570	1,570	-
	1400 Income Supplements	303	-	(303)	303
	1500 Social Security Contributions	1,542	1,510	(32)	1,542
	1600 Allowances	3,250	3,250	-	3,250
	1700 Overtime	752	-	(752)	752
		23,442	26,075	2,633	23,442
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,441	1,625	(1,816)	3,441
	2200-2259 Public Materials & Supplies	709	1,625	916	709
	2300-2399 Repairs & upkeep	7,380	6,250	(1,130)	7,380
	2400-2449 Rent	-	-	-	-
	3010 Street Lighting	1,725	1,475	(250)	1,725
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	700	700	-	700
	3035 Bank Charges	191	350	159	191
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	4,625	10,750	6,125	4,625
	3042 Bulky Refuse Collection	2,803	2,000	(803)	2,803
	3043 Bins on wheels	-	-	-	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	8,441	9,188	747	8,441
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
	3053 Cleaning of Public Conveniences	-	1,500	1,500	-
	3055 Cleaning of Council Premises	586	300	(286)	586
	3040 Waste Disposal	6,889	4,849	(2,040)	6,889
	3060 Cleaning & Maintenance of Parks & Gardens	3,065	1,575	(1,490)	3,065
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	1,500	1,500	-
	3300-3379 Hospitality	-	-	-	-
	3380-3389 Community	3,287	3,750	463	3,287
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	409	612	203	409
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
	Animal welfare	782	500	(282)	782
		45,033	48,549	3,516	45,033
8	Administration				
	2150-2199 Office Utilities	-	-	-	-
	2260-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	4,650	4,650	-	4,650
	2500-2599 National & International Memberships	-	125	125	-
	2600-2699 Office Services	1,173	800	(373)	1,173
	2700-2799 Transport	1,216	1,000	(216)	1,216
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	420	150	(270)	420
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	16,047	5,000	(11,047)	16,047
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	555	125	(430)	555
		24,061	11,850	(12,211)	24,061
9	Finance Costs				
	3036 Interest on Bank Loan	-	-	-	-
		-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Construction 10%	Office Furniture & Fittings 8%	New Street Signs and Lights 100%	Urban Improvements 10%	Office Equipment 25%	Plant and Machinery 10%	Special Programmes 10%	Motor Vehicle 20%	Projects under Construction 0%	€		
Cost												
As at 1st January 2023	549,122	27,532	37,078	236,958	32,968	1,085	1,191,605	13,411	36,523			2,126,282
Additions	-		-	-	224	-		-	4,393			4,617
Disposals												-
As at end of March 2023	549,122	27,532	37,078	236,958	33,192	1,085	1,191,605	13,411	40,916			2,130,899
Grants/ other reimbursements												
As at 1st January 2023	15,561	3,400	-	89,222	7,090	-	1,050,905	-	11,800			1,177,978
Additions	-								-			-
As at end of March 2023	15,561	3,400	-	89,222	7,090	-	1,050,905	-	11,800			1,177,978
Accumulated Depreciation												
As at 1st January 2023	494,252	20,830	37,078	103,925	18,770	1,085	94,555	13,411	-			783,906
Charge for the period	1,661	96	-	2,907	1,124	-	3,621	-	-			9,409
Released on disposal												-
As at end of March 2023	495,913	20,926	37,078	106,832	19,894	1,085	98,176	13,411	-			793,315
NBV	37,648	3,206	-	40,904	6,208	-	42,524	-	29,116			159,606

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
02/02/2023	11133365	JAN 22	188.80		368.16
03/03/2023	11133573	FEB23	188.80		556.96
02/04/2023	11133961	MARCH 23	188.80		745.76
02/05/2023	11134276	apr 23	188.80		934.56
		Closing Balance	<u>934.56</u>		
3061 (Clean&Maint-Parks&Gardens)		Opening Balance		0.00	
31/01/2023	1/2023	JAN 23	481.82		481.82
02/02/2023	2110	QTUGH TA HAXIX	1,620.00		2,101.82
28/02/2023	2/23	FEB 23	481.82		2,583.64
31/03/2023	3/2023	MARCH 23	481.82		3,065.46
30/04/2023	4/23	apr23	481.82		3,547.28
		Closing Balance	<u>3,547.28</u>		
3065 (Street Lighting)		Opening Balance		0.00	
03/01/2023	1948	STREET LIGHTS	7.34		7.34
04/01/2023	1957	STREET LIGHTS	781.16		788.50
06/01/2023	1966	STREET LIGHTS	484.06		1,272.56
02/02/2023	2048	STREET LIGHTING	484.39		1,756.95
02/02/2023	2049	STREET LIGHTING	749.08		2,506.03
27/04/2023	2439	street lighting	484.06		2,990.09
27/04/2023	2440	street lighting	117.95		3,108.04
		Closing Balance	<u>3,108.04</u>		
3110 (IT Development Services)		Opening Balance		0.00	
01/01/2023	251222	VIDEO STREAMING	2,124.00		2,124.00
01/01/2023	15880	dec 22	3.58		2,127.58
31/01/2023	2210	REPLACEMENT OF WIFI BOARD	506.26		2,633.84
31/01/2023	1014677	IT LES	23.23		2,657.07
31/01/2023	16278	jan 23	4.19		2,661.26
28/02/2023	16656	feb 23	3.88		2,665.14
		Closing Balance	<u>2,665.14</u>		
3130 (Engineering Services)		Opening Balance		0.00	
26/01/2023	296	TENDER EVALUATION	637.20		637.20
27/01/2023	3837	PLANNING REVIEWS	55.51		692.71
28/02/2023	3861	feb 23	85.01		777.72
08/03/2023	2023-033	LAND SURVEYING	950.00		1,727.72
31/03/2023	3896	MARCH 23	98.01		1,825.73
31/03/2023	22	PJAZZA NINU CREMONA DESIGN	6,245.00		8,070.73
30/04/2023	3928	planningh acty	127.51		8,198.24
		Closing Balance	<u>8,198.24</u>		
3140 (Legal Services)		Opening Balance		0.00	
01/01/2023	3572	LEGAL	654.90		654.90
01/01/2023	3577	LEGAL	1,416.00		2,070.90
01/01/2023	3571	LEGAL	1,480.90		3,551.80
		Closing Balance	<u>3,551.80</u>		
3190 (Other Support Services)		Opening Balance		0.00	
01/01/2023	IKLIN 045	CMS JAN 23	368.75		368.75
31/01/2023	93778	CASH IN TRANSIT	44.46		413.21
01/02/2023	IKLIN 46	CMS FEB 22	368.75		781.96
28/02/2023	94311	CASH IN TRANSIT	33.35		815.31
01/03/2023	48	IKLIN LC	368.75		1,184.06
31/03/2023	94882	CASH IN TRANSIT TRIPS	44.46		1,228.52
01/04/2023	50	PCS	141.60		1,370.12