

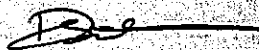
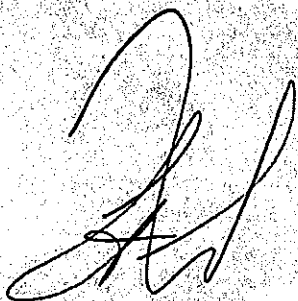


Icknield Local Council

**Annual Budget
For
Financial Year
2021**

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PDF

Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2020	ACTUAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	302,000	317,836	340,000	38,000	22,164
Income raised from Bye-Laws (2)	16,000	20,390	13,000	(2,000)	(7,390)
Income raised from LES (3)	3,100	1,415	2,100	(1,000)	685
Investment Income (4)	10	10	10	-	-
Other Income (5)	-	-	-	-	-
TOTAL	320,110	339,851	355,110	35,000	15,459

Expenditure

Personal Emoluments (6)	100,122	89,943	96,082	(4,040)	6,139
Operations and Maintenance (7)	213,912	129,571	188,831	(25,081)	59,260
Administration (8)	69,934	48,104	56,932	(3,002)	8,828
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	57,704	43,263	43,432	(14,272)	169
TOTAL	431,672	310,881	385,277	(46,395)	74,396

Surplus / Deficit

	(111,562)	28,770	(30,167)	81,395	(58,937)
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Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec	Bud-Bud	Bud-Act
	2020	2020	2021		
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	200,443	223,626	246,193	45,750	22,568
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	37,889	63,811	63,811	25,922	-
Cash and Cash Equivalents (13)	123,463	364,848	308,778	185,315	(56,070)
Total Current Assets	161,352	428,659	372,589	211,237	(56,070)
Current Liabilities (14)					
Payables	121,880	287,011	283,676	161,796	(3,335)
Total Current Liabilities	121,880	287,011	283,676	161,796	(3,335)
Net Current Assets	39,472	141,648	88,913	49,441	(52,735)
Non-current liabilities (15)	3,335	-	-	(3,335)	-
Net Assets	236,580	365,273	335,106	98,526	(30,167)
Reserves					
Retained Funds	236,580	365,273	335,106	98,526	(30,167)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	161,352	428,659	372,589
Current Liabilities	121,880	287,011	283,676
Working Capital	39,472	141,648	88,913
Government Allocation	280,000	288,536	309,000
FSI	14 %	49 %	29 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2021 €	APR-JUN 2021 €	JUL-SEP 2021 €	OCT-DEC 2021 €	
Cash inflows					
Government cash inflows	85,000	85,000	85,000	85,000	340,000
Cash flows from Bye-Laws & L.N fees	3,250	3,250	3,250	3,250	13,000
Local Enforcement cash flows	525	525	525	525	2,100
Finance cash flows					
Loan Proceeds					-
Investment Income	-	-	-	10	10
	-	-	-	10	10
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows					-
TOTAL Inflows	88,775	88,775	88,775	88,785	355,110
Cash Outflows					
Personal Emoluments	24,021	24,020	24,020	24,021	96,082
Operations & Maintenance	47,207	47,208	47,208	47,208	188,831
Administration	14,233	14,233	14,233	14,233	56,932
Finance					-
Capital					
Acquisition of property					-
Construction	-	10,000	-	-	10,000
Improvements	-	7,000	-	-	7,000
Special programmes	-	44,000	-	-	44,000
Office equipment	-	5,000	-	-	5,000
	-	66,000	-	-	66,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
PPP Payment	-	-	-	3,335	3,335
	-	-	-	3,335	3,335
TOTAL Outflows	85,461	151,461	85,461	88,797	411,180
SURPLUS / (DEFICIT)	3,314	(62,686)	3,314	(12)	(56,070)
Brought forward (Bank /Cash Bal.)	364,848	368,162	305,476	308,790	364,848
Carry forward	368,162	305,476	308,790	308,778	308,778



Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2020	2020	2020	2020	2021		
€	€	€	€	€	€	€

Income

Funds received from Central Government:

- 0001 In terms of section 55 CAP 363
- 0002-0004 In terms of section 58 CAP 363
- 0005-0019 Other Income

280,000	216,402	72,134	288,536	309,000	29,000	20,464
20,000	14,967	4,989	19,956	21,000	1,000	1,044
2,000	7,008	2,336	9,344	10,000	8,000	656
302,000	238,377	79,459	317,836	340,000	38,000	22,164

Bye-Laws & Legal Fees

- 0021-0025 Community Services
- 0026-0035 Income from Permits

6,000	4,954	1,651	6,605	3,000	(3,000)	(3,605)
9,000	10,339	3,446	13,785	10,000	1,000	(3,785)
15,000	15,293	5,097	20,390	13,000	(2,000)	(7,390)

Local Enforcement Income

- 0037 Commission from Regional Committees
- 0038-0055 Contraventions

2,100	1,061	354	1,415	2,100	-	685
1,000	-	-	-	-	(1,000)	-
3,100	1,061	354	1,415	2,100	(1,000)	685

Investment Income

- 0091-0095 Bank Interest
- 0096-0099 Income received from Government Securities

10	-	10	10	10	-	-
-	-	-	-	-	-	-
10	-	10	10	10	-	-

General Income

- 0055-0065 Sponsorships
- 0066-0069 Documents & Information
- 0070-0075 EU Funds
- 0076-0080 Twinning
- 0081-0085 Insurance Claims
- 0100-0109 Donations
- 0110-0119 Contributions
- 0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Total

320,110	254,731	84,920	339,651	355,110	35,000	15,459
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Personal Emoluments

1100 Mayor's Allowance	10,500	7,802	2,601	10,403	10,800	400	497
1200 Employees' Salaries & Wages	63,000	48,237	15,412	61,849	60,367	(2,633)	(1,282)
1300 Bonuses	5,322	-	-	-	5,322	-	5,322
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,100	4,182	1,394	5,576	6,043	943	467
1600 Allowances	12,200	9,150	3,050	12,200	13,000	800	800
1700 Overtime	4,000	88	29	115	450	(3,550)	335
	100,122	87,457	22,486	89,943	96,082	(4,040)	6,139

Operations and Maintenance

2100-2149 Public Utilities	10,800	3,909	1,303	5,212	6,000	(4,800)	788
2200-2259 Public Materials & Supplies	4,000	2,017	672	2,689	4,000	-	1,311
2300-2399 Repairs & Upkeep	15,000	7,223	2,408	9,631	12,000	(3,000)	2,369
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	7,000	1,419	473	1,892	7,000	-	5,108
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,800	2,003	668	2,671	2,800	-	129
3035 Bank Charges	200	1,058	353	1,411	1,400	1,200	(11)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	36,000	13,035	4,345	17,380	19,397	(16,603)	2,017
3041 Refuse Collection	50,000	29,934	9,978	39,912	43,584	(6,416)	3,672
3042 Bulky Refuse Collection	7,000	5,716	1,905	7,621	8,000	1,000	379
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	24,662	21,685	7,228	28,913	35,000	10,338	6,087
3052 Cleaning & Maintenance of Non-Urban Areas	13,000	-	-	-	6,000	(7,000)	6,000
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,200	802	267	1,069	1,200	-	131
3060 Cleaning & Maintenance of Parks & Gardens	6,000	896	299	1,195	6,000	-	4,805
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	14,000	-	-	-	14,000	-	14,000
3100-3139 Contract & Project Management	2,800	-	-	-	3,000	200	3,000
3200-3279 Hospitality	-	-	-	-	-	-	-
3300-3389 Community	17,000	7,221	2,407	9,628	17,000	-	7,372
3400-3494 Local Enforcement Expenses	2,460	260	87	347	2,450	-	2,103
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Tinning	-	-	-	-	-	-	-
	213,912	97,178	32,393	129,571	188,831	(25,081)	59,260

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B+C)	E	F (E-A)	G (E-D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2020	2020	2020	2020	2021		
€	€	€	€	€	€	€

Administration & Other Expenditure

- 2100-2199 Office Utilities
- 2200-2299 Office Materials & Supplies
- 2400-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
- 3000-3099 Office Cleaning
- 3100-3199 Professional Services
- 3200-3299 Training
- 3300-3399 Office Hospitality
- 3400-3499 Incidental Expenses

-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,934	11,952	3,984	15,936	17,132	1,198	1,196
1,000	86	29	115	500	(500)	385
6,800	3,720	1,240	4,960	6,800	-	1,840
5,000	3,126	1,042	4,168	5,000	-	832
2,000	-	-	-	-	(2,000)	-
4,000	952	317	1,269	2,000	(2,000)	731
-	-	-	-	-	-	-
25,000	15,917	5,306	21,223	25,000	-	3,777
-	-	-	-	-	-	-
-	-	-	-	-	-	-
200	325	108	433	500	300	67
-	-	-	-	-	-	-
59,934	36,078	12,026	48,104	56,932	(3,002)	8,828

Finance Costs

- 3000 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Other Expenditure

- 4000-4099 Loss / (Profit) on Disposal of assets
- 4100-4199 Increase/(Decrease) in allowance for bad debts
- 4200-4299 Depreciation (Charge for the Year)

-	-	-	-	-	-	-
-	-	-	-	-	-	-
57,704	32,447	10,816	43,263	43,432	(14,272)	169
57,704	32,447	10,816	43,263	43,432	(14,272)	169

Total

431,872	233,160	77,721	310,881	385,277	(46,395)	74,396
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Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
2020	30-Sep 2020	30-Sep-31-Dec 2020	31-Dec 2020	2021		
€	€	€	€	€	€	€

Inventory

1-029 Stationery
0-029 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Receivables

1-029 Receivables
0-029 LES Receivables
0-029 Receivables from EU
0-029 Prepayments & Accrued Income

2,513	16,214	-	16,214	16,214	13,701	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,376	47,597	-	47,597	47,597	12,221	-
-	-	-	-	-	-	-
37,889	63,811	-	63,811	63,811	25,922	-

Cash & Equivalents

01-009 Bank & Cash Balances

123,463	364,848	-	364,848	308,778	185,315	(56,070)
123,463	364,848	-	364,848	308,778	185,315	(56,070)

Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Capital creditor

28,314	19,135	-	19,135	15,800	(12,514)	(3,335)
8,027	7,138	-	7,138	7,138	(889)	-
85,539	180,867	-	180,867	180,867	95,328	-
-	-	-	-	-	-	-
-	79,871	-	79,871	79,871	79,871	-
121,880	287,011	-	287,011	283,676	161,796	(3,335)

Non Current Liabilities

4200 Long Term Borrowings

3,335	-	-	-	-	(3,335)	-
-	-	-	-	-	-	-
3,335	-	-	-	-	(3,335)	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Special Programmes 10%	Constructions 10%	Furniture and Fittings 8%	New Street Signs & lights 20%	Office Equipment 25%	Urban Improvements 10%	Motor Vehicles 20%	Plant and Machinery 20%	Projects not yet finalised na	Total
Cost										
As at 01 January 2021	1,052,949	549,122	27,175	37,078	19,045	237,887	13,411	1,085	48,735	1,961,617
Additions	-	10,000	-	-	5,000	7,000	-	-	44,000	66,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	1,052,949	559,122	27,175	37,078	24,045	244,887	13,411	1,085	92,735	2,052,487

Grants/ other reimbursements

As at 01 January 2021	923,807	15,561	3,400	-	4,759	91,828	-	-	11,800	1,051,155
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	923,807	15,561	3,400	-	4,759	91,828	-	-	11,800	1,051,155

Accumulated Depreciation

As at 01 January 2021	70,201	481,305	20,802	37,078	12,215	76,813	12,217	1,076	-	711,707
Charge for the year	19,280	14,272	300	-	1,250	7,127	1,194	9	-	43,432
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	89,481	495,577	21,102	37,078	13,465	83,940	13,411	1,085	-	755,139

Budgeted NBV 31 Dec 2020

Budgeted NBV 31 Dec 2020	133,123	22,520	5,784	-	5,128	10,440	-	95	23,353	200,443
Forecasted NBV 1 Jan 2021	58,941	52,256	2,973	-	2,071	69,246	1,194	9	36,935	223,625
Budgeted NBV 31 Dec 2021	39,661	47,984	2,673	-	5,821	69,119	-	-	80,935	246,193