



IKLIN

Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2022 (Quarter 2)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The financial report covers the period ended from 1 January 2022 to 30 June 2022. During the period under review the Council's revenue amounted to € 213,709. The total expenditure amounted to € 219,701 after taking into consideration depreciation of property, plant and equipment amounting to € 19,194.

The Council's Government allocation for the period amounted to € 154,412. Income raised for permits amounted to 8,586. Organic waste income for the period amounted to Euro 10,358.

Income from LES amounted to € 1,569, while income from community activities generated by the Local Councils amounted to € 3,079.

Salary costs amounted to € 54,517 while Operations and Maintenance amounted to € 123,980. During the period Administration costs amounted to € 22,010. Included with Salaries costs there are the Allowances given to the Executive Secretary in respect of Years 2020 and 2021 as per agreement reached between the DLG and Trade Unions.

The financial performance for the period ended from 1 January 2022 to 30 June 2022 resulted in a deficit of Euro (5,992).



Dorian Sciberras
Mayor



Etienne Montfort
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2022 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	190,114	161,344	(28,770)	190,114
Income raised from Bye-Laws (2)	11,665	9,000	(2,665)	11,665
Income raised from LES (3)	1,569	1,050	(261)	1,311
Investment Income (4)	3	-	(3)	3
Other Income (5)	10,358	10,500	142	10,358
TOTAL	213,709	181,894	(31,557)	213,451
Expenditure				
Personal Emoluments (6)	54,517	49,646	(4,871)	54,517
Operations and Maintenance (7)	123,980	97,774	(26,206)	123,980
Administration (8)	22,010	30,166	8,156	22,010
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	19,194	30,832	5,819	25,013
TOTAL	219,701	208,418	(17,102)	225,520
Surplus / Deficit	(5,992)	(26,524)	(14,455)	(12,069)

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Cash flow from operating activities				
Surplus for the year	(5,992)	(26,524)	(14,455)	(12,069)
Adjustments for:				
Depreciation	19,194	30,832	5,819	25,013
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Increase / (Decrease) in payables	7,539	-	(7,539)	7,539
Increase / (Decrease) in accruals	-	-	-	-
Decrease / (Increase) in receivables	(33,927)	-	33,927	(33,927)
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	(13,186)	4,308	17,752	(13,444)
Interest paid	-	-	-	-
Suvention received in advance	77,206	-	(77,206)	77,206
<i>Net cash from operating activities</i>	64,020	4,308	(59,454)	63,762
Cash flows from investing activities				
Purchase of property, plant & equipment	357	(34,635)	(34,992)	357
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	357	(34,635)	(34,992)	357
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	64,377	(30,327)	(94,446)	64,119
Cash & cash equivalents at beginning of year	193,551	190,910	(2,641)	193,551
Cash & cash equivalents at end of Quarter	257,928	160,583	(97,087)	257,670

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	5,371	5,370	(1)	5,371
1200	Employees' Salaries & Wages	39,050	31,558	(7,492)	39,050
1300	Bonuses	338	3,262	2,924	338
1400	Income Supplements	303	-	(303)	303
1500	Social Security Contributions	2,955	2,956	1	2,955
1600	Allowances	6,500	6,500	-	6,500
1700	Overtime	-	-	-	-
		54,517	49,646	(4,871)	54,517
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	2,873	3,250	377	2,873
2200-2259	Public Materials & Supplies	2,704	2,100	(604)	2,704
2300-2399	Repairs & upkeep	41,209	12,500	(28,709)	41,209
2400-2449	Rent	-	-	-	-
3010	Street Lightning	4,995	2,500	(2,495)	4,995
3020	Lease of Equipment	-	-	-	-
3030	Insurance	1,091	1,400	309	1,091
3035	Bank Charges	410	700	290	410
3038	Penalties	-	-	-	-
3041	Refuse Collection	20,716	21,500	784	20,716
3042	Bulky Refuse Collection	3,476	4,000	524	3,476
3043	Bins on wheels	-	-	-	-
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	18,460	17,500	(960)	18,460
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	-	3,000	3,000	-
3055	Cleaning of Council Premises	807	600	(207)	807
3040	Waste Disposal	7,806	10,000	2,194	7,806
3060	Cleaning & Maintenance of Parks & Gardens	870	3,000	2,130	870
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	5,000	5,000	-
3100-3139	Contract & Project Management	3,984	1,500	(2,484)	3,984
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	13,409	6,000	(7,409)	13,409
3390-3394	Donations	-	1,224	1,224	-
3600-3694	Local Enforcement Expenses	67	-	(67)	67
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
	Animal welfare	1,103	2,000	897	1,103
		123,980	97,774	(26,206)	123,980
8	Administration				
2150-2199	Office Utilities	-	-	-	-
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	8,167	8,566	399	8,167
2500-2599	National & International Memberships	-	250	250	-
2600-2699	Office Services	1,892	3,600	1,708	1,892
2700-2799	Transport	2,904	2,500	(404)	2,904
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	353	1,000	647	353
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	8,694	14,000	5,306	8,694
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	-	250	250	-
		22,010	30,166	8,156	22,010
9	Finance Costs				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction	Office Furniture & Fittings	New Street Signs and Lights	Urban Improvements	Office Equipment	Plant and Machinery	Special Programmes	Motor Vehicle	Projects under Construction	Total
	€	€	€	€	€	€	€	€	€	€
10%	549,122	27,175	37,078	236,958	30,271	1,085	1,191,855	13,411	18,287	2,105,242
	-	-	-	-	357	-	-	-	-	357
Cost	549,122	27,175	37,078	236,958	30,628	1,085	1,191,855	13,411	18,287	2,105,599
As at 1st January 2022										
Additions										
Disposals										
As at end of June 2022										
Grants/ other reimbursements										
As at 1st January 2022	15,561	3,400	-	91,828	7,090	-	1,050,905	-	11,800	1,180,584
Additions	-	-	-	-	-	-	-	-	-	-
As at end of June 2022	15,561	3,400	-	91,828	7,090	-	1,050,905	-	11,800	1,180,584
Accumulated Depreciation										
As at 1st January 2022	487,609	20,448	37,078	92,297	14,274	1,085	80,071	12,682	-	745,544
Charge for the period	4,846	218	-	5,872	1,288	-	6,746	224	-	19,194
Released on disposal										
As at end of June 2022	492,455	20,666	37,078	98,169	15,562	1,085	86,817	12,906	-	764,738
NBV	41,106	3,109	-	46,961	7,976	-	54,133	505	6,487	160,277
As at end of June 2022										