



Year

Iklin Local Council

**Annual Budget
For
Financial Year
2022**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Financial Estimates

INCOME

In 2022 the estimate Government Allocation will amount to Eur 312,687 . The Council is predicting an additional income from government schemes of €10,000. An estimate of approximately € 15,000 is predicted from permits while an amount of Euro 2,100 is estimated from the LES system. The Council is estimated to receive also an amount of Euro 21,000 from Waste Serv as a reimbursements of the organic waste collection incurred by the Council.

EXPENDITURE

PERSONAL EMOLUMENTS

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 99,291.

OPERATIONS AND MAINTENANCE

This year the Iklin Local Council is anticipating that operational expenses will remain in line with those of previous year . The Council is also anticipating that expenditure in respect of Refuse collection, bulky refuse and street cleaning will remain in the same region of last year. The Council is also budgeting an amount of Euro 12,000 for cultural and social activities in 2022. In total the budgeted expenditure on operations and maintenance amounts to Euro 195,550.

ADMINISTRATIVE EXPENDITURE

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 60,332.

CAPITAL EXPENDITURE

In 2022 the Council is projecting conducting another three projects. The Local Council estimates that improvements to the Local Council premises will amount to Euro 10,000. The Council will also perform works in Sqaq in-Namur to the value of Euro 37,000 and in Triq Guze Muscat Azzopardi to the value of Euro 17,000. Furthermore, the Local Council will upgrade the playing field at an estimated cost of Euro 35,063. This will be partly financed by grants of Euro 18,180.



Dorian Scriberras
Mayor



Etienne Montfort
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	311,688	343,962	322,687	10,999	(21,275)
Income raised from Bye-Laws (2)	13,000	23,004	18,000	5,000	(5,004)
Income raised from LES (3)	2,100	2,474	2,100	-	(374)
Investment Income (4)	-	7	-	-	(7)
Other Income (5)	21,000	20,985	21,000	-	15
TOTAL	347,788	390,432	363,787	15,999	(26,645)
Expenditure					
Personal Emoluments (6)	96,468	97,255	99,291	2,823	2,036
Operations and Maintenance (7)	201,832	204,837	195,550	(6,282)	(9,287)
Administration (8)	56,932	57,976	60,332	3,400	2,356
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	41,180	38,419	61,663	20,483	23,244
TOTAL	396,412	398,487	416,836	20,424	18,349
Surplus / Deficit	(48,624)	(8,055)	(53,049)	(4,425)	(44,994)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	205,334	181,445	200,665	(4,669)	19,220
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	29,050	32,217	32,217	3,167	-
Cash and Cash Equivalents (13)	191,505	190,910	118,641	(72,864)	(72,269)
Total Current Assets	220,555	223,127	150,858	(69,697)	(72,269)
Current Liabilities (14)					
Payables	61,152	52,980	52,980	(8,172)	-
Total Current Liabilities	61,152	52,980	52,980	(8,172)	-
Net Current Assets	159,403	170,147	97,878	(61,525)	(72,269)
Non-current liabilities (15)	3,335	-	-	(3,335)	-
Net Assets	361,402	351,592	298,543	(62,859)	(53,049)
Reserves					
Retained Funds	361,402	351,592	298,543	(62,859)	(53,049)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	220,555	223,127	150,858
Current Liabilities	61,152	52,980	52,980
Working Capital	159,403	170,147	97,878
Government Allocation	301,688	298,688	312,687
FSI	53 %	57 %	31 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2022	2022	2022	2022	2022
	€	€	€	€	€
Cash Inflows					
Government cash inflows	80,672	80,672	80,672	80,671	322,687
Cash flows from Byo-Laws & L.N fees	4,500	4,500	4,500	4,500	18,000
Local Enforcement cash flows	525	525	525	525	2,100
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-	18,180	-	-	18,180
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	5,250	5,250	5,250	5,250	21,000
TOTAL Inflows	90,947	109,127	90,947	90,946	381,967
Cash Outflows					
Personal Emoluments	24,823	24,823	24,823	24,822	99,291
Operations & Maintenance	48,888	48,887	48,888	48,887	195,550
Administration	15,083	15,083	15,083	15,083	60,332
Finance					-
Capital					
Acquisition of property					-
Construction	-	10,000	-	-	10,000
Improvements	-	27,000	27,000	-	54,000
Special programmes	-	35,063	-	-	35,063
	-	72,063	27,000	-	99,063
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	88,794	160,856	115,794	88,792	454,236
SURPLUS / (DEFICIT)	2,153	(51,729)	(24,847)	2,154	(72,269)
Brought forward (Bank /Cash Bal.)	190,910	193,063	141,334	116,487	190,910
Carry forward	193,063	141,334	116,487	118,641	118,641

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2021	Jan-Sept 2021	Oct-Dec 2021	Jan-Dec 2021	Jan-Dec 2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	301,688	224,016	74,672	298,688	312,687	10,999	13,999
0002-0004 In terms of section 58 CAP 363	-	294	-	294	-	-	(294)
0005-0019 Other Income	10,000	10,849	34,131	44,980	10,000	-	(34,980)
	311,688	235,159	108,803	343,962	322,687	10,999	(21,275)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	3,000	-	-	-	3,000	-	3,000
0029-0035 Income from Permits	10,000	19,200	3,804	23,004	15,000	5,000	(8,004)
	13,000	19,200	3,804	23,004	18,000	5,000	(5,004)
3 Local Enforcement Income							
0037 Commission from Regional Committees	2,100	1,677	797	2,474	2,100	-	(374)
0039-0055 Contraventions	-	-	-	-	-	-	-
	2,100	1,677	797	2,474	2,100	-	(374)
4 Investment Income							
0091-0095 Bank Interest	-	-	7	7	-	-	(7)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	7	7	-	-	(7)
6 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	21,000	15,604	5,381	20,985	21,000	-	15
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	21,000	15,604	5,381	20,985	21,000	-	15
Total	347,788	271,640	118,792	390,432	363,787	15,999	(26,645)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2021	ACTUAL Jan-Sept 2021	FORECAST Oct-Dec 2021	TOTAL Jan-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,572	7,929	2,642	10,571	10,742	170	171
1200 Employees' Salaries & Wages	61,156	46,192	14,945	61,137	63,116	1,960	1,979
1300 Bonuses	6,120	-	6,120	6,120	6,523	403	403
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,620	4,289	1,430	5,719	5,910	290	191
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	-	295	413	708	-	-	(708)
	96,468	68,455	28,800	97,255	99,291	2,823	2,036

7 Operations and Maintenance

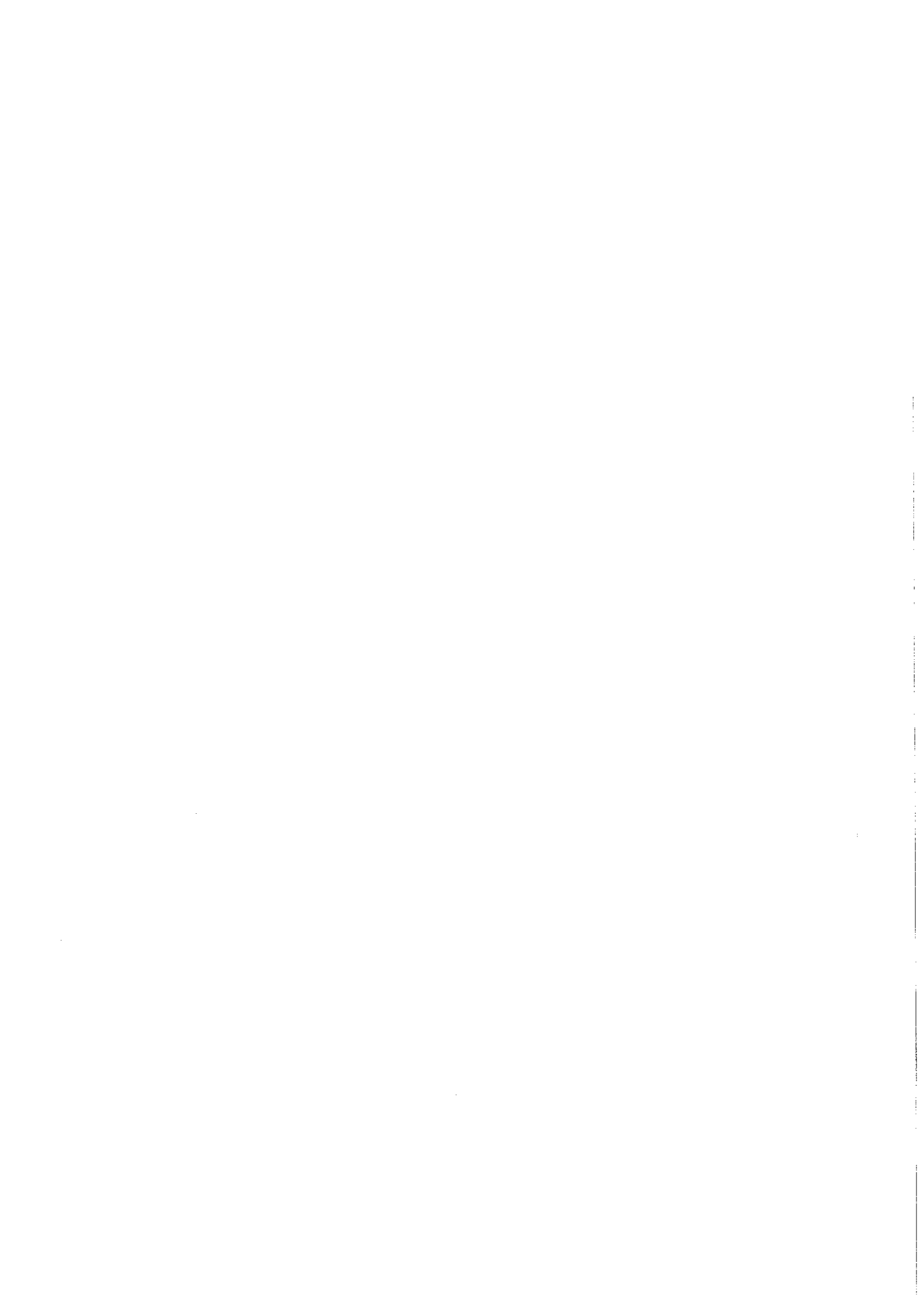
2100-2149 Public Utilities	6,000	3,621	2,238	5,859	6,500	500	641
2200-2259 Public Materials & Supplies	4,000	1,856	526	2,382	4,200	200	1,818
2300-2399 Repairs & Upkeep	25,000	10,663	39,983	50,646	25,000	-	(25,646)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	7,000	753	327	1,080	5,000	(2,000)	3,920
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,800	1,661	1,010	2,671	2,800	-	129
3035 Bank Charges	1,400	807	175	982	1,400	-	418
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	19,396	13,975	4,611	18,586	20,000	604	1,414
3041 Refuse Collection	43,584	31,342	10,494	41,836	43,000	(584)	1,164
3042 Bulky Refuse Collection	8,000	5,498	1,911	7,409	8,000	-	591
3043 Bins on wheels	-	-	1,883	1,883	-	-	(1,883)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	35,000	25,590	8,690	34,280	35,000	-	720
3052 Cleaning & Maintenance of Non-Urban Areas	6,000	-	1,121	1,121	6,000	-	4,879
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,200	1,157	(136)	1,021	1,200	-	179
3060 Cleaning & Maintenance of Parks & Gardens	6,000	896	299	1,195	6,000	-	4,805
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	14,000	7,000	-	7,000	10,000	(4,000)	3,000
3100-3139 Contract & Project Management	8,000	14,914	1,577	16,491	3,000	(5,000)	(13,491)
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	12,000	2,097	5,962	8,059	12,000	-	3,941
3600-3694 Local Enforcement Expenses	2,452	1,107	1,229	2,336	2,450	(2)	114
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Animal welfare costs	-	-	-	-	4,000	4,000	4,000
	201,832	122,937	81,900	204,837	195,550	(6,282)	(9,287)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2160-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	17,132	12,335	4,797	17,132	17,132	-	-
2500-2599 National & International Memberships	500	-	-	-	500	-	500
2600-2699 Office Services	6,800	3,305	1,414	4,719	7,200	400	2,481
2700-2799 Transport	5,000	2,393	1,189	3,582	5,000	-	1,418
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	754	-	754	2,000	-	1,246
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	25,000	15,994	6,053	22,047	28,000	3,000	5,953
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	9,742	-	9,742	500	-	(9,)
	-	-	-	-	-	-	-
	56,932	44,523	13,453	57,976	60,332	3,400	2,356
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	41,180	29,717	8,702	38,419	61,663	20,483	23,244
	41,180	29,717	8,702	38,419	61,663	20,483	23,244
Total	396,412	265,632	132,855	398,487	416,836	20,424	18,349

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep 2021	30 Sep-31 Dec 2021	31-Dec 2021	2022		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	21,774	15,697	(8,500)	7,197	7,197	(14,577)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	7,276	23,809	1,211	25,020	25,020	17,744	-
	-	-	-	-	-	-	-
	29,050	39,506	(7,289)	32,217	32,217	3,167	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	191,505	280,112	(89,202)	190,910	118,641	(72,864)	(72,269)
	191,505	280,112	(89,202)	190,910	118,641	(72,864)	(72,269)
14 Payables							
4000 Payables	23,844	19,135	2,113	21,248	21,248	(2,596)	-
4100 Accruals	15,080	7,138	2,199	9,337	9,337	(5,743)	-
4150 Deferred Income	22,228	22,228	-	22,228	22,228	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
		166	1	167	167	167	-
	61,152	48,667	4,313	52,980	52,980	(8,172)	-
15 Non Current Liabilities							
4200 Long Term Borrowings	3,335	-	-	-	-	(3,335)	-
	3,335	-	-	-	-	(3,335)	-



16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Special Programmes 10%	Constructions 10%	Furniture and Fittings 8%	New Street Signs & lights 100%	Office Equipment 25%	Urban Improvements 10%	Motor Vehicles 20%	Plant and Machinery 20%	Projects not yet finalised na				
Cost													
As at 01 January 2022	1,191,855	549,122	27,175	37,078	30,271	236,958	13,411	1,085		18,287			2,105,242
Additions	-	10,000	-	35,063	-	54,000	-	-	-	-	-	-	99,063
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	1,191,855	559,122	27,175	72,141	30,271	290,958	13,411	1,085		18,287			2,204,305
Grants/ other reimbursements													
As at 01 January 2022	1,050,905	15,561	3,400	-	4,759	91,828	-	-	-	11,800	-	-	1,178,253
Additions	-	-	-	18,180	-	-	-	-	-	-	-	-	18,180
As at 31 December 2022	1,050,905	15,561	3,400	18,180	4,759	91,828	-	-	-	11,800	-	-	1,196,433
Accumulated Depreciation													
As at 01 January 2022	80,071	487,609	20,448	37,078	14,274	92,297	12,682	1,085		-			745,544
Charge for the year	13,491	10,691	434	16,883	2,574	17,143	447	-	-	-	-	-	61,663
Released on disposal													-
As at 31 December 2022	93,562	498,300	20,882	53,961	16,848	109,440	13,129	1,085		-			807,207
Budgeted NBV 31 Dec 2021	133,123	22,520	5,784	-	5,128	15,331	-	95		23,353			205,334
Forecasted NBV 1 Jan 2022	60,879	45,952	3,327	-	11,238	52,833	729	-		6,487			181,445
Budgeted NBV 31 Dec 2022	47,388	45,261	2,893	-	8,664	89,690	282	-		6,487			200,665

