

Iklin Local Council

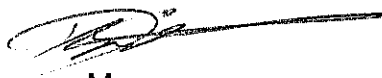
**Annual Budget
For
Financial Year
2020**

Table of Contents

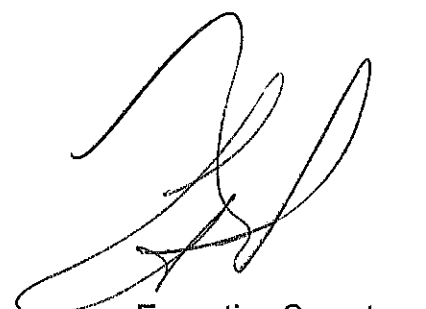
Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Local Councils shall call a locality meeting which shall be held before the meeting in which the L-Iklin Local Council will be considering the financial estimates for the next financial year open to persons appearing in the Local Council's Electoral Register for the locality of L-Iklin once a year. After consultation with its residents, the Local Council shall prepare a three-year Work plan which may be revised from time to time. The locality meeting shall be held at such place as the Council may determine and which is as much as possible accessible to all persons. A notice for such meeting shall be published once in all daily newspapers and social media. The Mayor assisted by the Executive Secretary shall ensure that the agenda discussed at the annual locality meeting shall include the administrative report on the performance of the Council during the previous year and the business plan the following year. The Mayor shall be the Chairman at such meeting and the Executive Secretary shall keep a record of the proceedings of the meeting including any complaints or suggestions made during that meeting. The minutes of such meetings shall be discussed by the Council during the first Council meeting following the locality meeting and the Council shall take action upon any such complaints' and suggestions as it may consider fit. The financial allocation for the year 2020 is Eur 289,712.



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	299,121	290,256	316,712	17,591	26,456
Income raised from Bye-Laws (2)	14,500	23,284	17,000	2,500	(6,284)
Income raised from LES (3)	3,000	1,866	3,100	100	1,234
Investment Income (4)	10	25	10	-	(15)
Other Income (5)	-	-	-	-	-
TOTAL	316,631	315,431	336,822	20,191	21,391
Expenditure					
Personal Emoluments (6)	80,522	86,180	94,897	14,375	8,717
Operations and Maintenance (7)	158,200	132,094	182,890	24,690	50,796
Administration (8)	54,334	64,751	54,644	310	(10,107)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	55,158	41,493	43,893	(11,265)	2,400
TOTAL	348,214	324,518	376,324	28,110	51,806
Surplus / Deficit	(31,583)	(9,087)	(39,502)	(7,919)	(30,415)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	240,177	220,047	194,154	(46,023)	(25,893)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	37,889	98,999	98,999	61,110	-
Cash and Cash Equivalents (13)	198,655	354,717	337,773	139,118	(16,944)
Total Current Assets	236,544	453,716	436,772	200,228	(16,944)
Current Liabilities (14)					
Payables	36,341	319,238	319,238	282,897	-
Total Current Liabilities	36,341	319,238	319,238	282,897	-
Net Current Assets	200,203	134,478	117,534	(82,669)	(16,944)
Non-current liabilities (15)	6,669	3,335	-	(6,669)	(3,335)
Net Assets	433,711	351,190	311,688	(122,023)	(39,502)
Reserves					
Retained Funds	433,711	351,190	311,688	(122,023)	(39,502)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	236,544	453,716	436,772
Current Liabilities	36,341	319,238	319,238
Working Capital	200,203	134,478	117,534
Government Allocation	277,121	277,121	289,712
FSI	72 %	49 %	41 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	79,178	79,178	79,178	79,178	316,712
Cash flows from Bye-Laws & L.N fees	4,250	4,250	4,250	4,250	17,000
Local Enforcement cash flows	775	775	775	775	3,100
Finance cash flows					
Loan Proceeds					-
Investment Income	5	-	5	-	10
	5	-	5	-	10
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	84,208	84,203	84,208	84,203	336,822
Cash Outflows					
Personal Emoluments	23,724	23,724	23,724	23,725	94,897
Operations & Maintenance	45,722	45,723	45,722	45,723	182,890
Administration	13,661	13,661	13,661	13,661	54,644
Finance					-
Capital					
Acquisition of property					-
Construction	-	6,000	-	-	6,000
Improvements	-	12,000	-	-	12,000
Special programmes	-	-	-	-	-
	-	18,000	-	-	18,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
PPP Payment	-	-	-	3,335	3,335
	-	-	-	3,335	3,335
TOTAL Outflows	83,107	101,108	83,107	86,444	353,766
SURPLUS / (DEFICIT)	1,101	(16,905)	1,101	(2,241)	(16,944)
Brought forward (Bank /Cash Bal.)	354,717	355,818	338,913	340,014	354,717
Carry forward	355,818	338,913	340,014	337,773	337,773

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B+C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2019	2019	2019	2019	2020		
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363	277,121	207,840	69,281	277,121	289,712	12,591	12,591
0002-0004 In terms of section 58 CAP 363	20,000	10,116	3,019	13,135	25,000	5,000	11,865
0005-0019 Other Income	2,000	-	-	-	2,000	-	2,000
	299,121	217,956	72,300	290,256	316,712	17,591	26,456

2 Bye-Laws & Legal Fees

0021-0025 Community Services	6,000	9,285	595	9,880	8,000	2,000	(1,880)
0026-0035 Income from Permits	8,500	10,668	2,736	13,404	9,000	500	(4,404)
	14,500	19,953	3,331	23,284	17,000	2,500	(6,284)

3 Local Enforcement Income

0037 Commission from Regional Committees	2,000	1,364	458	1,822	2,100	100	278
0038-0055 Contraventions	1,000	44	-	44	1,000	-	956
	3,000	1,408	458	1,866	3,100	100	1,234

4 Investment Income

0091-0095 Bank Interest	10	-	25	25	10	-	(15)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	10	-	25	25	10	-	(15)

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

Total

316,631	239,317	76,114	315,431	336,822	20,191	21,391
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D(B + C)	E	F (E - A)	G(E - D)
BUDGET Jan-Dec 2019 €	ACTUAL Jan-Sept 2019 €	FORECAST Oct-Dec 2019 €	TOTAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	7,800	6,794	2,959	9,753	10,404	2,604	651
1200 Employees' Salaries & Wages	52,000	39,803	21,842	61,645	63,917	11,917	2,272
1300 Bonuses	5,322	768	(768)	-	-	(5,322)	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,000	3,761	1,253	5,014	5,576	576	562
1600 Allowances	6,400	6,250	3,050	9,300	13,000	6,600	3,700
1700 Overtime	4,000	2,065	(1,597)	468	2,000	(2,000)	1,532
	80,522	59,441	26,739	86,180	94,897	14,375	8,717

7 Operations and Maintenance

2100-2149 Public Utilities	10,200	3,387	1,547	4,934	10,800	600	5,866
2200-2259 Public Materials & Supplies	4,000	8,905	3,099	12,004	4,000	-	(8,004)
2300-2399 Repairs & Upkeep	15,000	7,575	886	8,461	15,000	-	6,539
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	7,000	2,708	22	2,730	7,000	-	4,270
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,800	1,929	-	1,929	2,800	-	871
3035 Bank Charges	200	888	303	1,191	200	-	(991)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	35,000	15,517	4,716	20,233	22,000	(13,000)	1,767
3041 Refuse Collection	27,000	20,007	6,583	26,590	37,440	10,440	10,850
3042 Bulky Refuse Collection	7,000	5,243	1,719	6,962	7,000	-	38
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	15,000	12,223	5,645	17,868	28,000	13,000	10,132
3052 Cleaning & Maintenance of Non-Urban Areas	12,300	1,319	(1,319)	-	6,000	(6,300)	6,000
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,200	-	1,735	1,735	1,200	-	(535)
3060 Cleaning & Maintenance of Parks & Gardens	3,600	1,078	299	1,377	6,000	2,400	4,623
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	14,000	14,000	14,000
3100-3139 Contract & Project Management	-	17,031	(12,077)	4,954	4,000	4,000	(954)
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	16,500	10,331	7,626	17,957	15,000	(1,500)	(2,957)
3600-3694 Local Enforcement Expenses	1,400	3,170	(1)	3,169	2,450	1,050	(719)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	158,200	111,311	20,783	132,094	182,890	24,690	50,796

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019 €	ACTUAL Jan-Sept 2019 €	FORECAST Oct-Dec 2019 €	TOTAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

8 Administration & Other Expenditure

2160-2199 Office Utilities	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	15,934	11,952	3,982	15,934	1,190	1,190
2500-2599 National & International Memberships	1,000	730	1,188	1,918	-	(918)
2600-2699 Office Services	6,500	7,718	2,835	10,553	6,800	(3,753)
2700-2799 Transport	4,700	1,863	3,104	4,967	5,000	300
2800-2899 Travel	2,000	-	-	-	2,000	-
2900-2999 Information Services	4,000	2,153	455	2,608	4,000	-
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	20,000	8,148	19,808	27,956	18,520	(1,480)
3200-3299 Training	-	-	40	40	-	(40)
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	200	775	-	775	200	(575)
-	-	-	-	-	-	-
54,334	33,339	31,412	64,751	54,644	310	(10,107)

9 Finance Costs

3036 Interest on Bank Loan	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	55,158	37,919	3,574	41,493	43,893	(11,265)
55,158	37,919	3,574	41,493	43,893	(11,265)	2,400

Total

348,214	242,010	82,508	324,518	376,324	28,110	51,806
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019 €	ACTUAL as at 30-Sep 2019 €	FORECAST changes from 30 Sep-31 Dec 2019 €	TOTAL as at 31-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	2,513	5,959	812	6,771	6,771	4,258	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	35,376	40,579	51,649	92,228	92,228	56,852	-
	-	-	-	-	-	-	-
	37,889	46,538	52,461	98,999	98,999	61,110	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	198,655	343,550	11,167	354,717	337,773	139,118	(16,944)
	198,655	343,550	11,167	354,717	337,773	139,118	(16,944)
14 Payables							
4000 Payables	28,314	43,064	139,459	182,523	182,523	154,209	-
4100 Accruals	8,027	6,851	21,151	28,002	28,002	19,975	-
4150 Deferred Income	-	132,421	(23,708)	108,713	108,713	108,713	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	36,341	182,336	136,902	319,238	319,238	282,897	-
15 Non Current Liabilities							
4200 Long Term Borrowings	6,669	6,669	(3,334)	3,335	-	(6,669)	(3,335)
	6,669	6,669	(3,334)	3,335	-	(6,669)	(3,335)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€											Total €
	Special Programes 10%	Constructions 10%	Furniture and Fittings 8%	New Street Signs & lights 20%	Office Equipment 25%	Urban Improvements 10%	Motor Vehicles 20%	Plant and Machinery 20%	Projects not yet finalised na	€		
Cost												
As at 01 January 2020	1,048,499	555,722	27,174	37,078	17,442	231,027	13,411	1,085	18,287			1,949,725
Additions	-	6,000	-	-	5,000	7,000	-	-	-	-	-	18,000
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	1,048,499	561,722	27,174	37,078	22,442	238,027	13,411	1,085	18,287			1,967,725
Grants/ other reimbursements												
As at 01 January 2020	927,266	22,161	3,400	-	4,759	91,828	-	-	11,800			1,061,214
Additions	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	927,266	22,161	3,400	-	4,759	91,828	-	-	11,800			1,061,214
Accumulated Depreciation												
As at 01 January 2020	50,921	468,033	20,502	37,078	10,931	70,386	9,573	1,040	-			668,464
Charge for the year	18,681	13,870	299	-	1,784	6,440	2,782	37	-			43,893
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2020	69,602	481,903	20,801	37,078	12,715	76,826	12,355	1,077	-			712,357
Budgeted NBV 31 Dec 2019	177,211	19,260	5,948	-	1,794	9,328	3,112	171	23,353			240,177
Forecasted NBV 1 Jan 2020	70,312	65,528	3,272	-	1,752	68,813	3,838	45	6,487			220,047
Budgeted NBV 31 Dec 2020	51,631	57,658	2,973	-	4,968	69,373	1,056	8	6,487			194,154